

# DUMPS ARENA

## Oracle EBS R12.1 Payables Essentials

Oracle 1z0-517

Version Demo

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**QUESTION NO: 1**

Shared entities are used throughout Oracle E-Business Suite Release 12. Identify the four entities that are shared. (Choose four.)

- A. Ledger
- B. Sales Force
- C. Unit of Measure
- D. Invoice Sources
- E. Oracle Application Object Library (AOL)

**ANSWER: A B C E****QUESTION NO: 2**

Identify three statements that are true for creating the withholding tax for standard, recurring, and prepayment invoices. (Choose three.)

- A. The Withholding Tax Report is prepared by suppliers.
- B. The Withholding Tax Group defaults in from the supplier or supplier site.
- C. There can be multiple withholding tax codes with multiple tax authorities assigned to a group.
- D. You can set up a special calendar to define periods that Payables uses for automatic withholding tax.
- E. The Withholding Tax Invoice Description field does NOT include the invoice that the withholding tax invoice is associated with.

**ANSWER: B C D****QUESTION NO: 3**

Identify four options for Quick Payments. (Choose four.)

- A. Create a check, save it, and print it later.
- B. Select an invoice that has not been validated.
- C. Select an invoice that has one or more holds.
- D. Create a quick payment, and select an invoice regardless of the due date.

- E. Create a quick payment, and select an invoice regardless of the payment's terms.
- F. Create and print a computer-generated payment to pay a supplier for one or more invoices.

**ANSWER: A D E F**

**QUESTION NO: 4**

Identify the one invoice field that is NOT used on the Lines Tab.

- A. type
- B. ship to
- C. amount
- D. description
- E. distribution set
- F. trading partner
- G. distribution account

**ANSWER: F**

**QUESTION NO: 5**

XYZ Corp. has acquired ABC Corp. XYZ operates with Multi-Org Access Control. Consequently XYZ Corp. needs to add additional Operating Units. Identify the statement that describes the sequence for adding additional Operating Units.

- A. It is not possible to add additional Operating Units.
- B. Set the MO: Operating Unit profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- C. Set the MO: Security Profile profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.
- D. Create the Operating Unit, run the Replicate Seed Data concurrent request, create new responsibilities as necessary, and set up the MO: Default Operating Unit profile option.
- E. Create the Operating Unit, run the Replicate Seed Data concurrent request, assign the Operating Unit to a security hierarchy, run Security List maintenance concurrent program, create new responsibilities as necessary, and set up the MO: Security Profile profile option.

**ANSWER: E**

**QUESTION NO: 6**

At your client site, Cash Management is installed along with Oracle Payables. The Payables option for payment accounting is set to account for a payment both on issue and clearing. The cash clearing accounts and cash accounts are different.

What accounting happens when a payment is issued?

- A. debit AP liability, credit cash
- B. debit cash clearing, credit cash
- C. debit cash, credit cash clearing
- D. debit AP liability, credit cash clearing

**ANSWER: D****QUESTION NO: 7**

Identify three correct statements about the Operating Unit in a Multi-Org model of Oracle EBusiness Suite Release 12. (Choose three.)

- A. It is the highest level in the Multi-Org structure.
- B. It is an organization type that secures transaction data.
- C. An Operating Unit can be assigned to multiple Legal Entities.
- D. An Operating Unit can be associated with a single Legal Entity.
- E. Multiple Operating Units can be assigned to a single responsibility.

**ANSWER: B D E****QUESTION NO: 8**

Which statement is true about paying invoices?

- A. An invoice can be paid without being validated.
- B. An invoice can be paid only after the invoice accounting entries are created.
- C. An invoice must be validated before you can create invoice accounting entries.
- D. Invoice accounting entries and payment accounting entries can be transferred at different times to General Ledger only if they are in different calendar periods.
- E. Both invoice accounting entries and payment accounting entries must be transferred to General Ledger at the same time, if they are in the same calendar period.

**ANSWER: C****QUESTION NO: 9**

Your client, Company A, has three requirements:

1. Asset invoices are entered in the Payables daily, but assets are transferred to Oracle Assetsonly once per week.
2. Payables journal entries have to be transferred to GL at least once per month for reportingpurposes.
3. Oracle Projects balances must be updated once every month.
4. Payment batches must be processed daily.

On the basis of the above requirements, what would be the minimum recommended frequency of running the Transfer to GL program?

- A. daily
- B. weekly
- C. monthly
- D. once every two weeks

**ANSWER: B****QUESTION NO: 10**

Identify three processes that you must run before closing your Payables period. (Choose three.)

- A. Expense Report Export
- B. The Create Accounting program
- C. Payables Open Interface Import
- D. Period Close Exceptions Report
- E. The Transfer Journal Entries to GL program

**ANSWER: B D E**