

DUMPS ARENA

Oracle Financial Consolidation and Close 2022 Implementation Professional

Oracle 1z0-1081-22

Version Demo

Total Demo Questions: 10

Total Premium Questions: 116

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Topic Break Down

Topic	No. of Questions
Topic 1, Exam Pool A	57
Topic 2, Exam Pool B	59
Total	116

QUESTION NO: 1

When defining a batch in Data Management, which statement is True?

- A. Each data load rule must specify the period or the batch will default to the POV period.
- B. Batches can import from source or export to target, but not both.
- C. Batches can execute data loads for multiple locations.
- D. A batch replaces the need for data load rules.
- E. A batch can load to multiple plan types.

ANSWER: C

QUESTION NO: 2

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking Refresh does not refresh the data and the Smart View (Point of View) POV bar does not display.

Which additional step is required to pull data in the new tab and change the POV?

- A. Disconnect from the Smart View connection, and relog in.
- B. Activate the Connection.
- C. Close out of Excel, and relog in to Smart View.
- D. Change one of the Row or Column dimension members and click Refresh.

ANSWER: D

QUESTION NO: 3

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A base entity currency has a parent entity with a matching default currency.
- B. A base entity currency has a parent entity with a different default currency.
- C. A parent entity has the same default currency as its parent.
- D. A parent entity has a different currency from its parent.
- E. A shared entity has a parent with a different currency.

ANSWER: B D E

QUESTION NO: 4

For which three dimensions is security enabled by default?

- A. Data Source
- B. Entity
- C. Consolidation
- D. Scenario
- E. Account

ANSWER: B D E

Explanation:

By default, the Account, Entity, Scenario, and Data Source dimensions.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dimension_security.html

QUESTION NO: 5

You are required to create a form that allows users to input data. Which three actions are consistent with this?

- A. In the member selection for Entity, do not include shared entities, include only primary instances of entities.
- B. Select level 0 dimension members for the POV, rows, and columns.
- C. Set the currency on the form to Parent Currency.
- D. Grant the data input users WRITE access to the dimension members used on the form.
- E. Set the consolidation member on the form to FCCS_Entity Input.

ANSWER: B D E

Explanation:

For bottom-up versions, rows and columns with level 0 members allow data entry.

Administrators have write access to all dimension members and to all forms.

Reference: <https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/>

[form_design_considerations.html](https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/form_design_considerations.html)

https://docs.oracle.com/cd/E57185_01/AGOHP/acc_assg.html

QUESTION NO: 6

In Financial Close Manager, when would you choose to define tasks in a Template rather than create a new Schedule each month?

- A. when the tasks are repeatable over multiple close cycles
- B. when the tasks require consistent definition across close schedules
- C. when the tasks are often late in completion and they need to be monitored more closely
- D. when the tasks require multiple levels of approvers

ANSWER: A**Explanation:**

Explanation

A task template defines a repeatable set of tasks required for a business process. It is used as a basis for creating schedules.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/cm_templates_managing.html

QUESTION NO: 7

A company would like to capture Fixed Asset additions and disposals within the Movement dimension.

Which three tasks are necessary to achieve this goal?

- A. Add custom members for Additions and Disposals as children of FCCS_Mvmts_CapitalExpenditures.
- B. Build a custom Movement member for Fixed Assets with child members for Additions and Disposals.
- C. Load detailed Fixed Asset data to Movement members.
- D. Add custom Movement members to the FCCS_CashFlow hierarchy.
- E. Create a Roll Forward in the account dimension.

ANSWER: C D E**QUESTION NO: 8**

QUESTION NO: 64

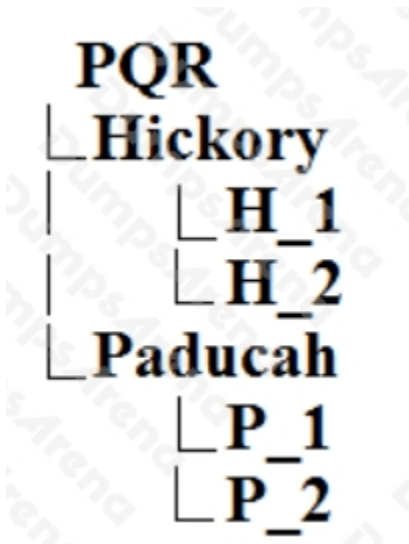
An entity's Common Stock balance is made up of data loaded through Data Management and an adjusting journal entry posted in the application. The Common Stock balance must not re-translate each month.

What two data entries need to happen to have the Common Stock balance bypass the default translation of equity accounts? (Choose two.)

- A. Data entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Managed Data.
- B. A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS_Journal Input.
- C. A journal entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Journal Input.
- D. Data entry to the Common Stock account with the Multi-GAAP FCCS_Adjustments member and the Data Source member FCCS_Data Input.

ANSWER: B D

QUESTION NO: 9



PQR Company has the ownership structure shown above.

If P_2 lends money to H_1, which point of view would the credit balance that offsets P_2's debit balance?

- A. Entity PQR, Consolidation FCCS_Elimination, Intercompany FCCS_No Intercompany
- B. Entity Paducah, Consolidation FCCS_Elimination, Intercompany FCCS_No Intercompany
- C. Entity P_2, Consolidation FCCS_Contribution, Intercompany ICP_H_1
- D. Entity Paducah, Consolidation FCCS_Elimination, Intercompany ICP_H_1
- E. Entity P_2, Consolidation FCCS_Contribution, Intercompany H_1

ANSWER: C

QUESTION NO: 10

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. enables the Elimination member in the Consolidation dimension
- B. process will separate total elimination values by Data Source.
- C. enables the application to include Intercompany data.
- D. enables the application to perform Intercompany eliminations

ANSWER: B