

DUMPS ARENA

Oracle Accounting Hub Cloud 2022 Implementation Professional

Oracle 1z0-1060-22

Version Demo

Total Demo Questions: 10

Total Premium Questions: 87

Buy Premium PDF

<https://dumpsarena.co>

sales@dumpsarena.co

sales@dumpsarena.co
dumpsarena.co

QUESTION NO: 1

What is the required date format used to import accounting transactions to Accounting Hub Cloud?

- A. The user can customize the date format
- B. MM-DD-YYYY
- C. DD-MON-YYYY
- D. YYYY-MM-DD

ANSWER: D

QUESTION NO: 2

Which two can you use to view supporting reference balances?

- A. Use the Supporting Reference Balance Inquiry page.
- B. Submit the standard Supporting Reference Balances Report.
- C. Use Oracle Transactional Business Intelligence to create an analysis using the Subledger Accounting - Supporting Reference Real Time subject area.
- D. Use Business Intelligence Publisher to build a custom report.

ANSWER: A C

QUESTION NO: 3

Which four are the components of a Ledger?

- A. Currency
- B. Calendar
- C. Legal Entity
- D. Chart of Accounts
- E. Accounting Convention

ANSWER: A B D E

QUESTION NO: 4

Which four components are related to the Accounting Hub?

- A. General Ledger
- B. Accounting Transformations
- C. Financial Reporting
- D. Sub Ledgers
- E. Outbound Integration

ANSWER: A B C D**QUESTION NO: 5**

'Insurances for Homes' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.

Which is a correct example for a formula to prorate amounts evenly across each period? Note that the NumberofGLPeriod is a predefined function that returns the number of non adjustment accounting periods between twodates.

- A. "Amount" * (NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") + 1) / (NumberofGLPeriod ("Effective Date", "Expiiy Date") + 1)
- B. "Amount" - ("Last Day of Current Accounting Period" - "Effective Date") / ("Expiry Date" - "Effective Date")
- C. "Amount" * ("Last Day of Current Accounting Period" - "Effective Date" + 1) / (("Expiry Date" "Effective Date") + 1)
- D. "Amount" * NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") / NumberofGLPeriod ("Effective Date", "Expiry Date")

ANSWER: D**QUESTION NO: 6**

You have created a description rule. When you try to select this description rule to be displayed as a header description rule in a journal entry rule set, you are not able to find this rule in the list of values.

What is the possible reason for NOT finding the rule?

- A. The rule is built using a value set source.
- B. The source does not return any value; therefore the rule is not displayed.
- C. The rule is built using a line level source.

D. The rule is built using a custom source.

ANSWER: C

QUESTION NO: 7

Which four components are created by the source system registration upload process in a single step?

- A. Event Model
- B. Transaction Objects
- C. Journal Source
- D. Description Rules
- E. Account Rules
- F. Journal Category

ANSWER: A B C F

QUESTION NO: 8

Which duty role should be assigned to job role to import transaction data for accounting and posting in General Ledger?

- A. General Accounting Function Administration.
- B. General Accounting Setup Review.
- C. Accounting Hub Administration.
- D. Accounting Hub Integration.

ANSWER: D

QUESTION NO: 9

What are all the tabs that are available to be completed in the Register Source System spreadsheet?

- A. Source System and Line Information
Transaction Key
- B. Source System and Transaction Information
Transaction Type
- C. Source System
Transaction Date

D. Source System, Transaction Information, and Line Information

Transaction Number

ANSWER: D

Explanation:

QUESTIONNO: 33

Which transaction source is used to link transaction header and line information?

- A. Transaction Key
- B. Transaction Type
- C. Transaction Date
- D. Transaction Number

Answer: D

QUESTION NO: 10

Which four options are used to reconcile subledger journal entries?

- A. Set up reconciliation using the reconciliation reference accounting attribute.
- B. Assign a descriptive text and source on journal lines.
- C. Run the Subledger Accounting Method Setups report.
- D. Tag supporting references with journal entry lines.
- E. Build a custom OTBIreport.
- F. Run the Subledger Accounting Diagnostics report.

ANSWER: A B D E