

DUMPS ARENA

Oracle Financials Cloud: Receivables 2022 Implementation Professional

Oracle 1z0-1056-22

Version Demo

Total Demo Questions: 10

Total Premium Questions: 154

Buy Premium PDF

<https://dumpsarena.co>

sales@dumpsarena.co

sales@dumpsarena.co
dumpsarena.co

QUESTION NO: 1

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Two Step Allocation Method
- B. Inverted Allocation Method
- C. Alternative Allocation Method
- D. Relative Allocation Method
- E. Residual Allocation Method

ANSWER: A**Explanation:**

References:

QUESTION NO: 2

Which three transaction types are used to generate late charges? (Choose three.)

- A. Cash Receipts
- B. Adjustments against the original transaction
- C. Credit Memo
- D. Debit Memo
- E. Interest Invoice

ANSWER: B C E**Explanation:**Reference https://docs.oracle.com/cloud/latest/financialscs_gs/FAIRP/FAIRP1476421.htm**QUESTION NO: 3**

Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

- A. Sites 1, 2, and 3 activities will be included in a single bill.

- B. Sites 2 and 3 activities will be included in a single bill.
- C. Sites 1 and 2 activities will be included in a single bill.
- D. Sites 1 and 3 activities will be included in a single bill.

ANSWER: C

QUESTION NO: 4

The Multifund Accounting feature supports detailed distributions for invoices with revenue recognition rules. For a customer invoice with the distributions below:

Date	Dr/Cr	Account Class	Company	Cost Center	Account	Amount
1-Mar-2020	Debit	Receivables	01	000	1210	\$ 500.00
1-Mar-2020	Debit	Receivables	02	000	1210	\$ 300.00
1-Mar-2020	Debit	Receivables	02	000	1210	\$ 200.00
1-Mar-2020	Debit	Receivables	01	000	1210	\$ 400.00

Which unearned revenue accounting entries will the feature generate?

- A. Credits of \$900 and \$600 for companies 01 and 02 respectively
- B. Credits of \$900 and \$500 for companies 01 and 02 respectively
- C. Debit of \$900 and credit of \$500 for companies 01 and 02 respectively
- D. Credit of \$900 and debit of \$500 for companies 01 and 02 respectively
- E. Debits of \$900 and \$500 for companies 01 and 02 respectively

ANSWER: C

QUESTION NO: 5

You schedule print runs of transactions and balance forward bills according to the needs of your enterprise.

Which three statements are true? (Choose three.)

- A. It is not recommended to print transactions and balance forward bills directly from BI Publisher.
- B. If you have printed a transaction, the View Print button will not display a preview of the print.
- C. If you have not printed a transaction, the View Print button (Preview of Print) displays the transaction according to the default template in BI Publisher.

D. It is recommended that you always print directly from BI Publisher to give you more control over the templates in case you need to change them.

E. Both the transaction, or each transaction in a balance forward bill, will be marked as printed in the system.

ANSWER: C D E

QUESTION NO: 6

Which two statements are true about configuring Collection Strategies?

- A. You need to create Scoring Formulae (or use predefined Scoring Formulas).
- B. You need to define an Aging Method that meets the requirements of your organization.
- C. You need to SGI the (Collections Method to Strategies for the relevant business unit.
- D. You need to create Strategy Tasks of the type "Automatic" only.

ANSWER: A D

QUESTION NO: 7

If AutoAccounting is set to derive accounting segments based on a standard line, the transaction line must be either _____ or _____. Otherwise, AutoAccounting cannot derive a valid account code combination for revenue recognition.

Identify the two values. (Choose two.)

- A. a standard memo line
- B. a purchasing item
- C. a credit memo line
- D. an inventory item
- E. a debit memo line

ANSWER: A D

Explanation:

References:

QUESTION NO: 8

Which four output file types are available when you run the "Print Receivables Transactions" program?

- A. JPG
- B. PDF
- C. Excel
- D. HTML
- E. Word
- F. Zipped PDFs

ANSWER: B C D F

QUESTION NO: 9

Where is the summary delinquency data displayed In the Collections Work Area?

- A. Transactions Tab
- B. History Tab
- C. Profile Tab
- D. Aging Tab

ANSWER: D

QUESTION NO: 10

Which flexfields are required to be used by auto invoice to identify transactions and transaction lines, if you load the interface using a customized form?

- A. Line-level transaction flexfield, Header-level transaction flexfield, Reference flexfield
- B. Line-level transaction flexfield, Header-level transaction flexfield
- C. Line-level transaction flexfield, Invoice transaction flexfield, Reference flexfield, Link to transaction flexfield
- D. Line-level transaction flexfield, Header-level transaction flexfield, Link to transaction flexfield

ANSWER: C

Explanation:

Reference: <http://www.oracleug.com/user-guide/account-receivables/transaction-flexfields>