

DUMPS ARENA

Oracle Financials Cloud: Payables 2022 Implementation Professional

Oracle 1z0-1055-22

Version Demo

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QUESTION NO: 1

You have two business units, Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

- A. Use segment valuesecurity rules to secure access to business units.
- B. Assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles to each Expense Auditor.
- C. Assign the Expense Auditor as the owner of each business unit.
- D. Assign the Expense Auditor job roles to each auditor.

ANSWER: B**Explanation:**

You can enable expense auditors to audit expense reports for specific business units by assigning them specific expense auditor data roles for the business units. For example, to allow an expense auditor to audit expense reports for the Vision Operations and Vision Services business units, assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles, respectively, to the expense auditor.

References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.ht

QUESTION NO: 2

The payment build program has completed but with errors.

When submitting the payment process request, which processing option is used to review the error messages from the Manage Payment Process Request Inquiry?

- A. Set the validation failure handling for documents to “show errors.”
- B. Set the validation failure handling for payments to “stop process for review.”
- C. Set the validation failure handling for payments to “show errors.”
- D. Enable debug for the payment format program.

ANSWER: B**QUESTION NO: 3**

Which three are invoice types that can be entered using the Supplier Portal? (Choose three.)

- A. Invoices that are automatically created when the supplier creates an ASN for drop shipments
- B. B2B XML invoices

- C. Non purchase order matched invoices
- D. Invoices that are created from the Evaluated Receipt Settlement (ERS) process
- E. Purchase order matched invoices

ANSWER: B D E

QUESTION NO: 4

A Bill Payable document was paid but has not yet matured.

What is the status of the payment?

- A. In Transit
- B. Cleared
- C. Negotiable
- D. Issued

ANSWER: D

QUESTION NO: 5

Which two statements about the submission of invoices by suppliers using Supplier Portal are true? (Choose two.)

- A. A supplier can make changes to the invoice after submitting it.
- B. A supplier can submit a single invoice against multiple purchase orders across different currencies and organizations.
- C. A supplier can submit a single invoice against multiple purchase orders, provided the currency and organization for all the invoice items are the same as those on the purchase orders.
- D. A supplier can submit invoices against open, approved, standard, or blanket purchase orders that are not fully billed.
- E. A supplier can validate the invoice after submitting it.

ANSWER: A D E

Explanation:

D: (not C): You can enter a credit memo against a fully billed purchase order (use negative quantity amounts to enter a credit memo), as well as invoice against multiple purchase orders. However, the currency and organization of all items on an invoice must be the same. The organization is the entity within the buyer's company that you are invoicing.

IncorrectAnswers:

E: After you submit an invoice, you cannot change the invoice.

References:https://docs.oracle.com/cd/E18727_01/doc.121/e13414/T463223T463232.htm

QUESTION NO: 6

You need to enter a last-minute invoice during the close process. What is the quickest way to enter and post the invoice to general ledger?

- A. Enter the invoice via a spreadsheet. Then, from the Manage Invoices page, query the invoice, validate it, create accounting, and then open general ledger's Manage Journals page and post the associated invoice journal entry.
- B. Enter the invoice in the Create Invoice page, choose the Validate option, and then the Account and Post to Ledger option.
- C. Enter and post a manual journal entry directly into the general ledger.
- D. Enter the invoice via a spreadsheet and then validate, account, and post the invoice from the spreadsheet.

ANSWER: A

QUESTION NO: 7

You are resolving payment validation errors during the payment build process. Which two actions can you perform to resolve these errors?

- A. Run the create accounting program.
- B. Run the invoice validation program.
- C. Remove the documents or payments causing the error and resume the payment process.
- D. Correct the setup errors for remittance bank accounts, third party payees, payment methods, or payment formats and submit resume payment process.
- E. Terminate the payment process request.

ANSWER: C D

Explanation:

Using the Resolve Document Validation Errors Page, you may review the errors and take action. You may fix related data, such as third party payee information, and submit the documents for revalidation. You may also remove documents from the Payment Process Request, which sends the documents back to the source product with the validation failure reason, just as rejection does.

References:https://docs.oracle.com/cd/E18727_01/doc.121/e13415/T456136T484670.htm

QUESTION NO: 8

Identify two ways the invoice imaging solution works in the Cloud. (Choose two.)

- A. Customers cannot use invoice imaging in the Cloud.
- B. Customers scan and store the invoice images on-premise and attach them during invoice entry.
- C. Customers ask their suppliers to scan and email the invoice.
- D. Customers ask suppliers to send electronic invoices.
- E. Customers scan the invoice on-premise and email the images.

ANSWER: C E

QUESTION NO: 9

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

- A. Transfer the data to General Ledger.
- B. Validate the invoice in Payables.
- C. Create a payment process request in Payments.
- D. Create Accounting for the invoice in Payables.

ANSWER: B

Explanation:

Oracle Fusion Expenses provides reimbursement functionality that ensures corporate card issuers and employees are reimbursed for business expenses. Expenses uses Oracle Fusion Payables to process expense reports for reimbursement. To reimburse card issuers and employees, the expense auditor runs the Process Expense Reimbursement process and the corporate card administrator runs the process, Create Corporate Card Issuer Payment Requests. After payment requests are created in Payables, corporate card issuers and employees are paid by Oracle Fusion Payments.

This figure shows the flow of data when the expense auditor runs the Process Expense Reimbursement program.

QUESTION NO: 10

Your company policy requires that receipts be attached to expense report items before reimbursement can be made.

Which two statements are true about the association of a receipt to an expense report? (Choose two.)

- A. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- B. Receipts are not required if the expense item falls within Per Diem Rates.
- C. Expenses do not create payment requests for expense reports that have missing or overdue receipts.
- D. An expense report may require original, imaged, or both types of receipts.

ANSWER: C D

Explanation:

Your company periodically schedules and runs the Generate Overdue and Missing Receipts Notification process that generates overdue receipt notifications.

If receipts are overdue and setup requires that the individual be notified, then Expenses automatically sends a notification to the individual to inform him that receipts are overdue.

An expense report may require original, imaged, or both types of receipts.

References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN1204B.htm