

DUMPS ARENA

SAP Certified Professional - Financials in SAP S/4HANA 2021 for SAP ERP Finance Experts

SAP P S4FIN 2021

Version Demo

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QUESTION NO: 1

What are some features of actual costing in SAP S/4HANA? Note: There are 2 correct answers to this question

- A. Selection of activity prices of other CO-versions in the standard run
- B. Simplified data structure with new table structure
- C. Reduced number of steps in the calculation cockpit
- D. Combined run for both standard and alternative valuations

ANSWER: C**QUESTION NO: 2**

What is the earliest point in time that the attributed profitability segments can be derived?

- A. When you assess the costs to margin analysis using the universal allocation
- B. When you run the top-down distribution in margin analysis
- C. When you settle the cost to margin analysis
- D. When you post the primary cost document to a WBS element

ANSWER: D**QUESTION NO: 3**

You start your first sandbox migration and get a lot of errors. How are errors handled in an SAP S/4HANA migration? Note: There are 2 correct answers to this question.

- A. Critical errors must be resolved in the production system before Go Live.
- B. All errors related to closed years can be ignored.
- C. Errors must be clarified, and uncritical errors can be accepted
- D. All errors must be corrected before SUM (Software Update Manager) starts.

ANSWER: A D**QUESTION NO: 4**

Before conversion to SAP S/4HANA, which activities must be completed in the SAP ERP system for Asset Accounting?

Note: There are 3 correct answers to this question.

- A. Define depreciation areas for all currency types.
- B. Activate enterprise extension EA-FIN.
- C. Define a technical clearing account for integrated acquisitions
- D. Assign accounting principles to all depreciation areas
- E. Close all fiscal years except the current one.

ANSWER: A B E

QUESTION NO: 5

Which of the following components are obsolete and require migration activities during a standard conversion to SAP S/4HANA? Note: There are 3 correct answers to this question.

- A. Classic Credit Management
- B. Cash Management
- C. Accrual Engine
- D. Special Purpose Ledger
- E. Costing-based CO-PA

ANSWER: A D E

QUESTION NO: 6

Which checks can you run directly in an SAP ECC system to support the planning of a standard SAP S/4HANA conversion project? Note: There are 3 correct answers to this question.

- A. Custom Code Check
- B. Global Performance Analysis
- C. Authority Check
- D. SAP Readiness Check
- E. Simplification Item-Check

ANSWER: A D E

QUESTION NO: 7

A document can have up to 999999 line items in the universal journal (reporting or G/L view).How does this affect the entry view table

- A. It is still limited to 999 line items but you can configure summarization on certain criteria.
- B. It is automatically extended to 999999 line items.
- C. It is now a compatibility view without number restrictions.
- D. It is still limited to 999 line items but the system automatically splits the single entry into multiple documents as required

ANSWER: A

QUESTION NO: 8

A customer wants to analyze a G/L account, which is presenting asset acquisition value, on an investment order. What do you maintain in the G/L account master record to achieve this?Note: There are 2 correct answers to this question.

- A. Select the Record Account Assignment indicator.
- B. Enter value 90 in the cost element category field.
- C. Set the G/L account type to Primary Costs or Revenue.
- D. Define the G/L account as an asset reconciliation account.

ANSWER: A D

QUESTION NO: 9

You post an asset acquisition with a purchase order. How is the asset acquisition value posted?

- A. Valuated acquisition is posted at settlement
- B. Valuated acquisition is posted at invoice receipt.
- C. Non-valuated acquisition is posted at invoice receipt.
- D. Non-valuated acquisition is posted at goods receipt-

ANSWER: C

QUESTION NO: 10

What must you create before you can record commitments in the universal journal?

- A. Extension ledger

- B. Tolerance profile
- C. Statistical cost elements
- D. Document type

ANSWER: A