DUMPS ARENA

Salesforce Financial Services Cloud (FSC) Accredited Professional (AP)

Salesforce Financial-Services-Cloud

Version Demo

Total Demo Questions: 10

Total Premium Questions: 65

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QUESTION NO: 1

Users at Lake Bank have been creating multiple events for once in a lifetime event such as birth. What should an Administrator do to prevent users from accidentally creating more than one event of such an event type?

A. Create an Apex trigger that will prevent the saving of multiple one-time events

B. Select the Unique checkbox on the picklist value for the Event Type field on the Person Life Event object

C. Remove user's ability to create one-time events

D. Create a validation rule that will stop the user if they attempt to add multiple one-time events.

ANSWER: B

QUESTION NO: 2

The Salesforce Admin of Lake Tahoe Wealth Management Company needs to update an

existing, published Action Plan Template to accommodate a change in the firm's annual

client review process. What steps should the Admin take to make that change?

A. Edit the published Action Plan Template directly.

B. Set the Action Plan Template to "Inactive" and then make changes to the template, as necessary.

C. Clone the existing Action Plan Template and make any necessary changes on the new Action Plan Template.

ANSWER: C

QUESTION NO: 3

How can the Salesforce Admin change the configuration to summarize Financial Goals at the household level?

A. Add a custom Rollup By Lookup (RBL) rule.

B. Financial Goals can not be summarized at the household level.

C. Create a formula field and add it to the Account page layout

D. Update the selection in "Activities & Objects to Roll Up' to indude Financial Goals

ANSWER: D

QUESTION NO: 4

A Salesforce Admin is configuring a new Action Plan Template. One task in that template needs to be picked up by the next available Advisor. What assignment logic should the Admin use when configuring this template task?

A. Action Plan Creator

B. Specific User

C. Account Team

D. Role

E. Queues

ANSWER: E

QUESTION NO: 5

For which three objects are Rollup By Lookup (RBL) summaries are available?

A. Life Events

B. Financial Accounts

C. Assets and Liabilities

D. Contacts

E. Claims

ANSWER: B C E

QUESTION NO: 6

Our Personal Banker Hank Burton is learning to use Action Plans to ensure compliance in the client onboarding process. Where can Hank see Action Plan Tasks? (2 options)

A. Hank will be able to see the Action Plan tasks on the related list of the Account page layout.

B. Hank will be able to see the Action Plan Tasks assigned to him on the standard Salesforce task list.

C. Once the Action Plan is assigned, Hank can see the related Tasks on the Timeline.

D. Hank will be able to see the Action Plan Tasks assigned to him on his calendar.

ANSWER: B C

QUESTION NO: 7

A client has called their Financial Advisor to open an Education Savings Account for their first child. What 2 steps should the Financial Advisor take in the Financial Services Cloud App to capture that information?

A. Create a Life Event for the birth of the child and a Referral for the Education Savings Account

B. Create a case and include the target Savings amount for the Education Savings Account and relate the case to the child's Person Account.

C. Create a Referral for the Banker for an Education Savings Account

D. Create a Life Event for the birth of the child and a Financial Goal for the Education Savings Account

E. Create two Life Events, one for the birth of the child and one for the Education Savings Account.

ANSWER: B E

QUESTION NO: 8

Lake Tahoe Bank is rolling out Financial Services Cloud and the VP of IT is concerned about the cost of the licenses. The System Admin recommends using restricted licenses for users that need only limited access to Financial Service Cloud features. Which Financial Services Cloud permission set license enables user access to a license with contractual restrictions for Financial Services Cloud and can be used to grant restricted access to users like Bank Tellers?

A. Financial Services Cloud Standard

B. Client Segmentation

C. Financial Service Cloud Basic

D. Financial Service Cloud Extension

ANSWER: C

QUESTION NO: 9

Lake Tahoe Bank would like to capture their commercial customers in FSC. A commercial customer can be owned by multiple groups. How can Lake Tahoe Bank SF Admin configure FSC to capture and display commercial customer and its parent company ? (3 correct answers)

A. Add the Business record type to the Group record type mapper

B. Capture the majority owner as parent account using Account hierarchy

C. Leverage Groups to capture the majority owner and Account hierarchy to capture minority owner

D. Enable Relationship Group Hierarchy in Custom Metadata

E. Link multiple owners to the business entity as a Group

ANSWER: C D E

QUESTION NO: 10

Which three of the following statements are correct about the Actionable Relationship Center Manager (ARC)?

A. To enable users to see the ARC, you will need to add the component for ARC to the page layout.

B. ARC displays up to 5 related lists that have a configured compact layout.

C. ARC is certified to work with Person Accounts and Individual Accounts.

D. The Salesforce Admin has to create a permission set for granting access to the ARC – FSC Lightning component.

E. The Association Type picklist controls the account-account relationship that display in the ARC.

ANSWER: A D E