

DUMPS ARENA

Oracle Project Management Cloud 2022 Implementation Professional

Oracle 1z0-1057-22

Version Demo

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QUESTION NO: 1

You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (Choose two.)

- A. Project Executive - Security based on Project Hierarchy
- B. Project Accountant - Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue
- C. Project Manager - Security based on Project Assignment
- D. Project Billing Specialist - Security based on Contract BU
- E. Project Team Member - Security based on Project Assignment

ANSWER: C E**Explanation:**

Ref: <https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-oracle-fusion-project-portfolio-management.html#FASER1840867>

QUESTION NO: 2

You recently made some changes to a project contract and the current status of the contract is Under Amendment. Identify the correct sequence of activities that can take place on that contract. (Choose the best answer.)

- A. On Hold > Pending Acceptance > Active
- B. On Hold > Pending Approval > Active
- C. Pending Approval > Pending Acceptance > Active
- D. Pending Acceptance > Pending Approval > Active

ANSWER: C**QUESTION NO: 3**

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

- A. You used Create Tree in the action menu.
- B. You used Create Tree Version in the action menu.
- C. You used View Tree Version in the action menu.

- D. You selected the Edit icon for opening the hierarchy.
- E. You opened the hierarchy by clicking the name.

ANSWER: A D

QUESTION NO: 4

In your customer site, the capitalized interest calculation is implemented on their project types. Which option represents the costs considered in the interest calculation? (Choose the best answer.)

- A. common costs on the project/task
- B. expenditure type exclusions on the Capitalized Interest rate name
- C. expenditure type exclusions on the Capitalized Interest rate schedules
- D. expenditure items whose cost spreads across multiple assets that are capitalized
- E. expenditure items whose costs are applied to a single asset or multiple assets

ANSWER: E

QUESTION NO: 5

Your client uses Resource Breakdown Structures (RBS) and Resource Mapping to associate amounts to resources. After making some changes to the resources at project level, forecasts are regenerated. After reviewing the cost amounts associated with the resources, you suspect that the cost association does not match your client's expectations. Identify two valid rules based on which cost association works. (Choose two.)

- A. If one branch contains a user-defined resource type, precedence is given to the branch that contains a user-defined resource type.
- B. If a transaction maps to more than one level, Oracle PPM Cloud sums the precedence numbers for all resource type in the branch and gives precedence to the resource element in the branch with the highest sum.
- C. If there is only one level in RBS to which the transaction maps, the cost amounts are mapped to that level.
- D. If the sum of precedence numbers is the same for more than one branch, precedence is given to the branch with the lowest number at the lowest level.

ANSWER: C D

Explanation:

Reference https://docs.oracle.com/cd/E37583_01/doc.1116/e22598/F458900AN13D82.htm

How Resource Mapping Is Calculated

You can track the cost impact of every resource that has been assigned to a project task and use the resource breakdown structure to view the breakdown of these costs. Oracle Fusion Projects associates the costs of the resources used for tasks

with branches and levels in the resource breakdown structure. The process for determining the correct association is managed by rules of precedence.

Oracle Fusion Projects uses the following rules to associate cost amounts with resources:

Note Oracle Fusion Projects gives more precedence to a lower precedence number. For example, a resource element with a precedence number of 1 is given precedence over a resource element with a precedence number of 10.

QUESTION NO: 6

Which setup option is common to both financial and project plan types?

- A. Manage the options for creating control budgets in Oracle Fusion Budgetary Control.
- B. Enable the entry of plan amounts in currencies other than the project currency.
- C. Identify whether the plan type is the default selection when you create budget or forecast versions.
- D. Enable the use of a workflow for managing budget or forecasting status changes.

ANSWER: B**QUESTION NO: 7**

You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations. At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings. The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month. Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM? (Choose three.)

- A. Allocate rental costs once each accounting period by using the “full” allocation method.
- B. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.
- C. Define allocation basis by using Actual Amounts with a project-to-date amount class.
- D. Define allocation basis by using Actual Amounts with a period-to-date amount class.
- E. Allocate rental costs once each accounting period by using the “spread evenly” allocation method.

ANSWER: A B D**QUESTION NO: 8**

Your customer wants additional project information for detailed account balance maintenance, reconciliation, and reporting. Identify the configuration in subledger accounting that can be set up to fulfill this requirement. (Choose the best answer.)

- A. Accounting Method

- B. Journal Rules
- C. Supporting References
- D. Accounting Rule
- E. Mapping Sets

ANSWER: C

QUESTION NO: 9

Which three are part of using the Rapid Implementation for Project Financial Management Applications macro-enabled Microsoft Excel spreadsheet to enter setup data?

- A. Prepare setup data.
- B. Import Projects.
- C. Generate CSV files.
- D. Upload setup data.
- E. File Import and Export.

ANSWER: A C D

QUESTION NO: 10

Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset. Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement. (Choose the best answer.)

- A. Standard Unit Cost
- B. Actual Unit
- C. Current Cost
- D. Estimated Cost
- E. Spread Evenly

ANSWER: C