

DUMPS ARENA

CMT Level II Exam

CMT CMT-Level-II

Version Demo

Total Demo Questions: 15

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QUESTION NO: 1

Which of the following is true of moving averages?

- A. Moving averages provide the most valid trade signals in sideways markets
- B. Moving averages provide the most valid trade signals in trending markets
- C. Moving averages always provide more valid trade signals than oscillators
- D. Oscillators always provide more valid trade signals than moving averages

ANSWER: B

QUESTION NO: 2

Which of the following is most likely to occur when the overall market is deeply oversold and on the verge of reversing?

- A. Lagging groups fail to confirm new lows
- B. Leading groups fail to confirm new lows
- C. Relative strength of lagging groups begins to improve
- D. Leading groups make new lows and accelerate to the downside

ANSWER: B

QUESTION NO: 3

When small cap stocks have abnormal strength, this can be attributed to the:

- A. The January Barometer
- B. The January Effect
- C. Kondratieff K-Wave
- D. Hindenburg Omen

ANSWER: B

QUESTION NO: 4

What steps must analysts take in introducing new methods of technical analysis under the MTA Code of Ethics?

- A. All new techniques must be fully documented even if proprietary methods must be disclosed to do so
- B. New procedures must be documented as to procedure and rationale
- C. New procedures must be supported by adequate back testing confirmed by at least technician
- D. New methods need not be consistent with the accumulated knowledge of the field of technical analysis

ANSWER: B**QUESTION NO: 5**

How can one identify the existence of a cycle?

- A. Remove price trend
- B. Switch time frames
- C. Use only period extremes
- D. None of the above

ANSWER: A**QUESTION NO: 6**

An analyst has several groups of clients who are categorized according to their specific needs. Compared to research reports distributed to all of the clients, reports for a specific group:

- A. will definitely include more basic facts.
- B. may generally exclude more basic facts.
- C. cannot be selectively distributed.
- D. will not be allowed because it violates the Standard III(B), Fair Dealing.

ANSWER: B

QUESTION NO: 7

Which of the following places the cycles in time length order?

- A. Lunar, presidential, seasonal, alpha/beta and Kondratieff
- B. Kondratieff, presidential, alpha/beta, seasonal and lunar
- C. Alpha/beta, presidential, seasonal, lunar, and Kondratieff
- D. Alpha/beta, lunar, seasonal, presidential and Kondratieff

ANSWER: D**QUESTION NO: 8**

Kai Wong, CFA, is concerned about the activities of several of his coworkers and feels legal violations are routinely overlooked. According to the Code and Standards, a recommended first step would least likely be to:

- A. take legal counsel
- B. contact industry regulators
- C. provide her supervisor with a copy of the Code and Standards.
- D. review the company's policies and procedures for reporting ethical violations.

ANSWER: B**QUESTION NO: 9**

All of the following most directly measure internal market strength, EXCEPT:

- A. New Net Highs & New Net Lows
- B. Net Ticks
- C. Arms Index
- D. Consumer Confidence Index

ANSWER: D

QUESTION NO: 10

_____moving average uses reverse linear weights:

- A. The pivot-point
- B. The simple
- C. The weighted
- D. The exponential

ANSWER: A**QUESTION NO: 11**

Which of the following is a CORRECT interpretation of open interest?

- A. Rising open interest in an uptrend is bearish
- B. Declining open interest in an uptrend is bearish
- C. Rising open interest in a downtrend is bullish
- D. Declining open interest in a downtrend is bearish

ANSWER: B**QUESTION NO: 12**

Which of the following is the best combination which results in respect to the volume and pullback in Diamond Top pattern?

- A. The best combination is when there is an upward breakout on less than normal breakout volume with no pullback
- B. The best mix is when there is a downward breakout on less than normal breakout rate and with few pullbacks
- C. The best combination is when a downward breakout happens on an under-average amount of breakout with no pullback
- D. The best combination is when there is a downward breakout at an above-average breakout rate with few pullbacks

ANSWER: C

QUESTION NO: 13

Which of the following is true of W.D. Gann's trading techniques?

- A. His work is valid for equities but does not apply to commodities
- B. When price meets time, a change is imminent
- C. Gann used 10%, 20%, 30% and 40% as his key resistance and retracement levels
- D. Gann's work is an advanced interpretation of point and figure charts

ANSWER: B

QUESTION NO: 14

What is the bearish counterpart to the Piercing Line candlestick pattern?

- A. 3 Black Crows
- B. Dark Cloud Cover
- C. Hanging Man
- D. Shooting Star followed by an Inverted Hammer

ANSWER: B

QUESTION NO: 15

What is the main impediment to making objective trading decisions?

- A. Lack of complete information
- B. Failing to consider trading costs
- C. Conflict between technical and fundamental models
- D. Emotional considerations cloud judgment

ANSWER: D