

DUMPS ARENA

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2020)

SAP C TS4FI 2020

Version Demo

Total Demo Questions: 10

Total Premium Questions: 80

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QUESTION NO: 1

You want to create a substitution in Financial Accounting. Which parts do you have to define for each step of the substitution? Note: There are 2 correct answers to this question.

- A. Check
- B. Replacement
- C. Message
- D. Prerequisite

ANSWER: B D**QUESTION NO: 2**

Which of the following statements best describe how customer down payments are integrated with Sales & Distribution (SD)?

- A. A down payment request is created as an FI noted item, which automatically generates an SD billing document.
- B. A down payment request is created as an SD sales order, which is automatically posted in FI as a noted item.
- C. A down payment request is created as an FI noted item, which automatically generates an SD sales order
- D. A down payment request is created as an SD billing document, which is automatically posted in FI as a noted item

ANSWER: D**QUESTION NO: 3**

You have been asked to set up house banks as part of the implementation. What information do you need?

- A. Supplier account
- B. General ledger account
- C. Payment method
- D. Bank master data
- E. Company code

ANSWER: B D E

QUESTION NO: 4

What do you define when configuring asset classes? Note: There are 3 correct answers to this question.

- A. Account determination
- B. Number ranges
- C. Screen layout rules
- D. Financial statement version
- E. Posting keys

ANSWER: A B C**QUESTION NO: 5**

You want to configure the tax calculation procedures. What are the main elements you need to define? Note: There are 3 correct answers to this question.

- A. Condition type
- B. Country key
- C. Sequence of steps
- D. Tax code
- E. Account key

ANSWER: A D E**QUESTION NO: 6**

What can you control with the reason code in Accounts Receivable? Note: There are 3 correct answers to this question.

- A. The special GL indicator for the down payment.
- B. The account where a residual item is posted
- C. The exclusion of disputed residual items from credit limit checks
- D. The document type of the payment.
- E. The type of payment notice sent to a customer.

ANSWER: B C E

QUESTION NO: 7

What is the recommended organizational unit for cost of sales accounting

- A. Controlling area
- B. Functional area
- C. Business area
- D. Sales area

ANSWER: B**QUESTION NO: 8**

A general ledger account has a foreign currency setting of CAD. The company code currency is USO. The controlling area currency is EUR.

Which currencies can you post to in this account?

- A. You can only post to the account in CAD and USD
- B. You can only post to the account in USD
- C. You can only post to the account in CAD,USD, and EUR.
- D. You can only post to the account in CAD

ANSWER: D**QUESTION NO: 9**

You must run the foreign currency valuation for both US GAAP and IFRS, which leads to different values for the two different accounting principles.

How can you set this up in the system?

- A. Define two valuation methods and assign the accounting principles to the new valuation methods.
- B. Define two valuation areas and two accounting principles with relevant links to ledgers.
- C. Define a valuation area and extension ledger to link with the new valuation area.
- D. Define a valuation area and ledger group for two ledgers to ink with the new valuation area.

ANSWER: A**QUESTION NO: 10**

What do you need to do to configure a new exchange rate type in SAP S/4HANA? Note: There are 2 correct answers to this question.

- A.** Set up the relationship between currencies using translation ratios.
- B.** Maintain exchange rates daily.
- C.** Specify a purpose for the exchange rate type.
- D.** Specify the company code currency as the base currency.

ANSWER: A