

DUMPS ARENA

Certified Fraud Examiner (CFE) - Investigation

ACFE CFE-Investigation

Version Demo

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QUESTION NO: 1

Christopher, a fraud examiner, is conducting an admission-seeking interview with Jennifer, an employee suspected of stealing cash. Which of the following is the LEAST EFFECTIVE phrasing for Christopher to use when posing an admission-seeking question to Jennifer?

- A. "Did you steal the money?"
- B. "What did you do with the money?"
- C. "Why did you take the money?"
- D. "How much of the money do you have left?"

ANSWER: A**QUESTION NO: 2**

Which of the following should be done to prepare an organization for a formal fraud investigation?

- A. Inform the subject that they are under investigation.
- B. Issue an organization-wide communication that notifies all employees about the investigation
- C. Notify all managers about the investigation, explaining why it is happening and who is involved.
- D. Prepare the managers of the employees who will be involved in the investigation

ANSWER: C**QUESTION NO: 3**

If your suspect is spending suspected illicit funds on consumables (e.g.. travel and entertainment) and you need to prove their illicit income circumstantially, which of the following methods of tracing assets would yield the BEST result?

- A. expenditures method
- B. The consumables method
- C. The income method
- D. The asset method

ANSWER: A

QUESTION NO: 4

Tony, a fraud examiner, believes that vendors might be submitting multiple invoices for the same sales with the hope that they will be paid more than once. He wants to ensure that no two invoices in the system have the same number. Which of the Mowing data analysis functions would be most useful for this test?

- A. Duplicate search
- B. Benford's Law analysis
- C. Correlation analysis
- D. Linear regression

ANSWER: A**QUESTION NO: 5**

Nathaniel, a Certified Fraud Examiner (CFE), is investigating an alleged inventory theft scheme. While interviewing a subject, he asks, "When were you promoted to manager of the department?" This can BEST be described as a(n):

- A. Leading question
- B. Open question
- C. Complex question
- D. Closed question

ANSWER: D**QUESTION NO: 6**

Management at First Choice Inc. suspects that Nathan, its chief financial officer (CFO), has been embezzling funds. It hires Reina, a Certified Fraud Examiner (CFE), to investigate the matter. When conducting the fraud examination, Reina should proceed as though;

- A. After Nathan is terminated, the case will end
- B. The case will end in litigation.
- C. Nathan is guilty
- D. The matter will be resolved completely internally.

ANSWER: B**QUESTION NO: 7**

Which of the following can be obtained from a wire transfer record?

- A. The name of the receiving institution's registered agent
- B. The recipient's government identification number
- C. The name of the sender or originator
- D. The sending institution's accreditation type

ANSWER: C

QUESTION NO: 8

Scarlett, a Certified Fraud Examiner (CFE), is conducting an admission-seeking interview of Plum, a fraud suspect. After Scarlett defused Plum's alibis. Plum became withdrawn and slowly began to slouch in her chair, bowing her head. What should Scarlett do now?

- A. Discourage Plum from showing any emotion.
- B. Remain silent until Plum makes a confession.
- C. Insist that Plum sit up straight in her chair
- D. Continue to display evidence that implicates Plum

ANSWER: D

QUESTION NO: 9

Which of the following is the MOST ACCURATE statement regarding the analysis phase in digital forensic investigations?

- A. When analyzing data for evidence, fraud examiners should look for exculpatory evidence But not inculpatory evidence
- B. During the analysis phase, it is best to use just one forensic tool for identifying, extracting, and collecting digital evidence
- C. The primary concern when analyzing digital evidence is to maintain the integrity of the data at all times
- D. The analysis phase of digital forensic investigations should not commence unless it is verified that the suspect devices do not contain relevant data

ANSWER: C

QUESTION NO: 10

When documenting interviews, it is BEST practice for the interviewer to:

- A. Document notes for each interview separately, including those for electronic recordings.

- B. Write down verbatim all of (he information that the subject provides during the interview
- C. Err on the side of taking too many notes rather than too few.
- D. Note impressions regarding the subject's guilt or innocence.

ANSWER: A