

# DUMPS ARENA

## Oracle Financial Consolidation and Close 2020 Implementation Essentials

Oracle 1z0-1081-20

Version Demo

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**QUESTION NO: 1**

Which two members of the Data Source dimension are optional when you create a Financial Consolidation and Close business process?

- A. FCCS\_Managed Data
- B. FCCS\_Intercompany Eliminations
- C. FCCS\_No Data Source
- D. FCCS\_Journal Input

**ANSWER: A D****Explanation:**

Optional - Only if selected during application creation.

Reference: [https://www.bisptrainings.com/pdf/pdf\\_docs/OracleFCCSGettingStartedGuidell-20191116111928.pdf](https://www.bisptrainings.com/pdf/pdf_docs/OracleFCCSGettingStartedGuidell-20191116111928.pdf)

**QUESTION NO: 2**

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

- A. Ownership Percentage
- B. Control
- C. Consolidation Method
- D. Consolidation Percentage
- E. Minority Interest Percentage

**ANSWER: B C D****Explanation:**

The Consolidation Method and Control setting can be manually changed if needed.

Reference: <https://www.schgroup.com/resource/blog-post/major-functionality-release-manage-ownership-oracle-fccs/>

**QUESTION NO: 3**

Which two statements are correct with regard to Data Management locations?

- A. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- B. The logic account group is required in order to effect running of calculations after the data load.
- C. Locations can share dimension member mappings by specifying a location as a parent location of others.
- D. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.
- E. Locations must specify an import format, which may be used by other locations.
- F. Data load rules can be shared across locations.

**ANSWER: C E**

#### QUESTION NO: 4

A company has two subsidiaries with 1000 EURO each in the Cash account.

If the consolidation percentage is 100%, which four Consolidation members will reflect 2000 EURO at the company's balance?

- A. FCCS\_Contribution
- B. FCCS\_Entity Total
- C. FCCS\_Proportion
- D. FCCS\_Elimination
- E. FCCS\_Entity Consolidation
- F. FCCS\_Entity Input

**ANSWER: A C E F**

**Explanation:**

Reference: [https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin\\_dimensions\\_consolidate\\_100x5ad83cd9.html](https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_dimensions_consolidate_100x5ad83cd9.html)

#### QUESTION NO: 5

Which statement correctly describes what happens to parent entities during consolidation?

- A. The changes in the relational database are synced to the underlying Essbase cube.
- B. Data from the FCCS\_Contribution Consolidation dimension member of the child entities is aggregated and stored in the FCCS\_Entity Consolidation member of the parent entities.

- C. For each child entity, the period Opening Balance is subtracted from the period Closing Balance to determine the current period change value, and the values are aggregated the FCCS\_Entity Consolidation member of the parent.
- D. Since parent entities are tagged as dynamic calc, the consolidation has no effect on the entity dimension.

**ANSWER: B**

#### QUESTION NO: 6

Which statement is true of the default FCCS\_ members within an application?

- A. You can change the default FCCS\_ member prefix at application creation.
- B. You can change the Alias.
- C. You can change the Data Storage property.
- D. You can change the Name.

**ANSWER: B**

#### Explanation:

The member names of the seeded accounts cannot be changed, but the aliases can.

Reference:

[https://www.google.com/search?sxsrf=ALeKk01vTIkJ0rm1WbIV1PEXOSkSLx2BmA%3A1613856380969&ei=fH4xYLrqOoj4gQbWz7-oDw&q=default+FCCS\\_+members+within+an+application+can+change+the+Alias&oq=default+FCCS\\_+members+within+an+application+can+change+the+Alias&gs\\_lcp=Cgdnd3Mtd2l6EAM6BwgAEEcQsAM6BAgjECc6BwghEAoQoAE6BAghEBVQ97gEWOXABGDQwQRoAXACeACAAaECiAHICpIBAzItNZgBAKABAaoBB2d3cy13aXrIAQjAAQE&s\\_client=gws-wiz&ved=0ahUKEwi6mLnCs\\_nuAhUlfMAKHdbnD\\_UQ4dUDCA0&uact=5](https://www.google.com/search?sxsrf=ALeKk01vTIkJ0rm1WbIV1PEXOSkSLx2BmA%3A1613856380969&ei=fH4xYLrqOoj4gQbWz7-oDw&q=default+FCCS_+members+within+an+application+can+change+the+Alias&oq=default+FCCS_+members+within+an+application+can+change+the+Alias&gs_lcp=Cgdnd3Mtd2l6EAM6BwgAEEcQsAM6BAgjECc6BwghEAoQoAE6BAghEBVQ97gEWOXABGDQwQRoAXACeACAAaECiAHICpIBAzItNZgBAKABAaoBB2d3cy13aXrIAQjAAQE&s_client=gws-wiz&ved=0ahUKEwi6mLnCs_nuAhUlfMAKHdbnD_UQ4dUDCA0&uact=5)

#### QUESTION NO: 7

You need to define a form that requires users to select the entity for which to view data from a list that includes USA, Canada, and South America, but no other entities.

Where on the form do you place the Entity dimension?

- A. the Point of View
- B. rows
- C. columns
- D. the Page Axis

**ANSWER: A****Explanation:**

The point of view is displayed on the top of the form. Elements that can be changed are displayed as links in the point of view. For example, if the Entity dimension is displayed as a link, you can change the entity but not the other dimensions in the point of view.

Reference: [https://docs.oracle.com/cd/E57185\\_01/OHFMU/form\\_pov.htm#OHFMU-Webdataforms472213](https://docs.oracle.com/cd/E57185_01/OHFMU/form_pov.htm#OHFMU-Webdataforms472213)

**QUESTION NO: 8**

Which three tasks are supported by Data Management?

- A. loading data from a fixed width or delimited text file
- B. writing back data to source systems
- C. loading data that is period-to-date or year-to-date
- D. loading a Metadata Import File
- E. drilling through from a web form or Smart View

**ANSWER: A B E****Explanation:**

fixed width file or a delimited file,

In Data Management, write-back functionality is available.

Reference: [https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/integrate\\_file\\_104xd8fa487f.html](https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/integrate_file_104xd8fa487f.html) <https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/write-back.html>  
[https://docs.oracle.com/applications/smartview/810/UGSUG/drill\\_through\\_procedure\\_102xd6eca4c6.htm#UGSUG-GUID-C221538B-5352-4742-A1A1-18F16CE4D099](https://docs.oracle.com/applications/smartview/810/UGSUG/drill_through_procedure_102xd6eca4c6.htm#UGSUG-GUID-C221538B-5352-4742-A1A1-18F16CE4D099)

**QUESTION NO: 9**

You need a report that displays all adjustments to account balances of child entities for a parent, including journal adjustments, intercompany eliminations, and adjustments from consolidation rules.

Which type of report can you run to accomplish this?

- A. Consolidation Report
- B. Journal Report
- C. Intercompany Report

**D. Financial Report****ANSWER: A****Explanation:**Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consolidation\\_report.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consolidation_report.html)**QUESTION NO: 10**

Which statement explains why, in the Consolidation dimension, the data for an entity in the FCCS\_Entity Input member might be different than the data in the FCCS\_Proportion member?

- A.** A rate was entered into the FCCS\_Rate Override account.
- B.** An ownership percentage for the entity other than 100 was entered.
- C.** An intercompany elimination was performed.
- D.** The parent entity has a different currency than the child.

**ANSWER: C**