

DUMPS ARENA

Oracle Risk Management Cloud 2020 Implementation Essentials

Oracle 1z0-1058-20

Version Demo

Total Demo Questions: 10

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sales@dumpsarena.co

sales@dumpsarena.co
dumpsarena.co

QUESTION NO: 1

Which two would need to happen in order for Advanced Access Controls (AAC) to automatically assign a status of “Closed” to an access incident? (Choose two.)

- A. The incident is resolved in Fusion Cloud and a subsequent evaluation of controls finds that the incident no longer exists.
- B. A global condition was added that resolves the conflict and a subsequent evaluation of controls finds that the incident no longer exists.
- C. A user sets the State of the incident to “Remediate”.
- D. The incident is resolved using simulation in AAC and a subsequent evaluation of controls finds that the incident no longer exists.
- E. A user sets the Status of the incident to “Resolved”.

ANSWER: A C**QUESTION NO: 2**

When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?

- A. One job will run for the two objects based on transactions dated before the Transaction Created As of Date.
- B. One job will run for the two objects and the Transaction Created As of Date has no impact on the data.
- C. One job will run for the two objects based on transactions dated after the Transaction Created As of Date.
- D. Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

ANSWER: C**QUESTION NO: 3**

You are validating your customer’s import template before import. The customer requires that all controls be set up so they are noted to be used for the Audit Test assessment type. How do you verify that this has been done?

- A. The Assessment Flag and the Audit Testing Flag are both set to “Y.”
- B. The Control has a related process.
- C. The Control status filed is set to “Audit Test.”

D. The Control comment filed has a notation for "Audit Test."

ANSWER: B

QUESTION NO: 4

You are implementing Advanced Access Controls and there is a requirement for a control to monitor user access to specific, client-defined access points which give users the ability to both initiate a purchase order and approve payments on that purchase order.

Which is a valid option to implement the control?

- A. From the "Access Entitlements" page create two entitlements containing the respective client-defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created.
- B. Select Actions > Create Access Control from the "Controls" tab of Advanced Controls.
- C. Create an access model from the "Models" tab of Advanced Controls, and then define an access point filter for each individual client-defined access point.
- D. From the "Access Entitlements" page create two entitlements containing the respective client-defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created. Finally, deploy an access control in the "Controls" tab of Advanced Controls, and select the access model you created.
- E. Create an access entitlement from the "Access Entitlements" page, then select Actions > Create Access Control from the "Controls" tab of Advanced Controls, and select the entitlement you created.

ANSWER: D

Explanation:

References:

QUESTION NO: 5

You are implementing Advanced Financial Controls and you want to identify suspect transactions where the payment amount is less than \$20 USD. However, you only want the results returned to be temporary.

What will you build in order to accomplish your objective?

- A. Template
- B. Control
- C. Model
- D. Filter

E. Business object

ANSWER: C

Explanation:

References:

QUESTION NO: 6

Your client has three operating units.

What are two ways in which you can exclude an operating unit where there are not enough personnel to allow segregation of duties? (Choose two.)

- A.** In a model, create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion through the advanced options check box.
- B.** Navigate to the Create Access Global Condition page and create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion through the advanced options check box.
- C.** Navigate to the Create Access Global Condition page and create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion through the advanced options check box.
- D.** In a model, create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion through the advanced options check box.
- E.** In a model, create a new condition logic filter, select the operating unit attribute and select the operating unit value.

ANSWER: C D

QUESTION NO: 7

A Control Manager has changed the status of an issue to "In Remediation" and has submitted it.

What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

- A.** In Review
- B.** Active
- C.** Reported
- D.** Approved
- E.** In Edit

ANSWER: C

Explanation:

References:

QUESTION NO: 8

Which three risk assessment activity types are available in Financial Reporting Compliance? (Choose three.)

- A. Design Review
- B. Qualitative Analysis
- C. Quantitative Analysis
- D. Certify
- E. Audit
- F. Assess Risk

ANSWER: A D F

Explanation:

References:

QUESTION NO: 9

Identify the four statuses and states in which you can edit an issue's description, assuming you have the necessary privileges to edit the issue. (Choose four.)

- A. Status: On Hold; State: In Review
- B. Status: Closed; State: Final Close
- C. Status: Open; State: Approved
- D. Status: Closed; State: Closed – Awaiting Approval
- E. Status: Open; State: In Edit
- F. Status: On Hold; State: Awaiting Approval
- G. Status: Open; State: New
- H. Status: On-Hold; State: Reported

ANSWER: A C E G

QUESTION NO: 10

Which three steps can be performed by using the Configure Module Objects pages? (Choose three.)

- A.** Choose display (or hide) configurable options for: results, events, consequences and treatments.
- B.** Set “object-perspective” association.
- C.** Create object data import templates.
- D.** Edit the assessment activity question and guidance text for all assessment types.
- E.** View assessment response details for all assessment types.

ANSWER: A B E

Explanation:

References: