

DUMPS ARENA

Oracle Financials Cloud: Receivables 2020 Implementation Essentials

Oracle 1z0-1056-20

Version Demo

Total Demo Questions: 10

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QUESTION NO: 1

Which two duties are included in the Accounts Receivable Specialist associated role? (Choose two.)

- A. Import Payables Invoices Duty
- B. Receipt Creation Duty
- C. Trading Community Hierarchy Management Duty
- D. Payment Settlement Management Duty

ANSWER: A D

Explanation:

References:

QUESTION NO: 2

In which two ways would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for performance obligations over time? (Choose two.)

- A. by setting SM to "Requires Complete" and SMM to "Period"
- B. by setting SM to "Allow Partial" and SMM to "Percent"
- C. by setting SM to "Allow Partial" and SMM to "Period"
- D. by setting SM to "Requires Complete" and SMM to "Quantity"
- E. by setting SM to "Requires Complete" and SMM to "Percent"

ANSWER: C E**QUESTION NO: 3**

Which transactions are included when transactions of specified customers are selected in the Create Balance Forward Billing Program?

- A. transactions that have the Print Option set to Do Not Print
- B. transactions that have the selected payment terms

- C. transactions have a Bill Type of Imported
- D. transactions that were included in a previous Balance Forward Bill

ANSWER: B

Explanation:

References:

QUESTION NO: 4

Which two statements are true when you are using the Intercompany Reconciliation Process? (Choose two.)

- A. The Transaction Summary Report shows only transactions with a status of received.
- B. The Clearing Company Balancing Lines appear in the Intercompany Reconciliation Summary Report.
- C. The Reconciliation Period Summary Report shows the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.
- D. The ledger balancing lines are generated when the primary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.
- E. You need to submit the Extract Intercompany Reconciliation Data job.

ANSWER: C D

Explanation:

References:

QUESTION NO: 5

When a customer opts to make a payment by a credit card, this receipt is identified as a(n) _____.

- A. miscellaneous receipt
- B. quick cash receipt
- C. manual receipt
- D. automatic receipt

E. AutoLockbox receipt

ANSWER: D

Explanation:

References:

QUESTION NO: 6

You created a bills receivable that is factored with recourse and applied a wrong receipt to the short-term debt before the bill maturity date plus the risk elimination days.

Which actions are true? (Choose two.)

- A. If the bills receivable is recalled before the maturity date, the status of the bills receivable is updated to Protested.
- B. If the bills receivable is recalled after the maturity date, the status of the bills receivable is updated to Hold.
- C. If the bills receivable is recalled after the maturity date, the status of the bills receivable is updated to Recall.
- D. If the bills receivable is recalled before the maturity date, the status of the bills receivable is updated to Pending Remittance.
- E. If the bills receivable is recalled after the maturity date, the status of the bills receivable is updated to Unpaid.

ANSWER: C D

Explanation:

For bills receivable factored with recourse, receipts are applied to short term debt before the bill maturity date plus risk elimination days. For receipts applied to short term debt, use the Recall action to recall the bill receivable and reverse these receipt applications.

References:

QUESTION NO: 7

Identify the dunning letter template set provided by an application.

- A. Soft, Regular, Hard
- B. Regular, Medium, Hard
- C. Final Demand, Soft, Medium

D. Regular, Final Demand, Medium

ANSWER: C

QUESTION NO: 8

Which two determinant types are used in reference data assignment? (Choose two.)

- A. Business Unit
- B. Account Segment
- C. Project Segment
- D. Project unit

ANSWER: A D

Explanation:

References:

QUESTION NO: 9

Your customer has a state tax of 20% and a city tax of 10% as non-inclusive tax rates that are applicable on a transaction line. Your invoice has two lines: Line1 with \$600 USD and Line2 with \$400 USD.

What will be the resulting tax and invoice amounts for your tax invoice?

- A. state tax of \$166.67 USD for the invoice, city tax of \$16.67 USD, and an invoice total of \$1,184.34 USD.
- B. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,257.78 USD.
- C. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,000 USD.
- D. state tax of \$200 USD for the invoice, city tax of \$10 USD, and an invoice total of \$1,210 USD.
- E. state tax of \$200 USD for the invoice, city tax of \$100 USD, and an invoice total of \$1,300 USD.

ANSWER: E

QUESTION NO: 10

The Billing Manager has navigated to the Billing work area to complete a transaction. The Incomplete Transactions Overview Region on the Billing Work Area page has a drilldown option through a column to complete the transaction.

Identify the column.

- A. Transaction Class
- B. Transaction Number
- C. Transaction Source
- D. Transaction Date

ANSWER: B