

# DUMPS ARENA

## Securities Operations Foundation Qualification (SOFQ)

ICMA SOFQ

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**QUESTION NO: 1**

'Sub-custodian' is a term that is applicable to:

- A. International central securities depositories
- B. Global custodians
- C. Local custodians
- D. National central securities depositories

**ANSWER: B**

**QUESTION NO: 2**

The physical substances of natural gas/ barley and zinc fall within the following financial heading:

- A. Cash
- B. Derivatives
- C. Commodities
- D. Securities

**ANSWER: C**

**QUESTION NO: 3**

The US regulator 'SEC stands for:

- A. Securities Exchange Corporation
- B. Securities Enterprise Conglomerate
- C. Securities and Exchange Commission
- D. Securities Endeavour Company

**ANSWER: C**

**QUESTION NO: 4**

The market in which debt is issued over the long-term describes:

- A. The money market
- B. The foreign exchange market
- C. The capital market
- D. The equity market

**ANSWER: C**

**QUESTION NO: 5**

A bond whose coupon rate increases at pre-specified dates and at a pre-specified interest rate is known as:

- A. A floating rate note
- B. A convertible bond
- C. A mortgage-backed security
- D. A step-up bond

**ANSWER: D**

**QUESTION NO: 6**

Where the term 'Ordinary Shares' is used in the UK, the equivalent term in the US is:

- A. Common stock
- B. Corporate Shares
- C. Normal Shares
- D. Ordinary Stock

**ANSWER: A**

**QUESTION NO: 7**

The abbreviation WAC stands for:

- A. Wheel and Calculate
- B. Weighted Average Cost
- C. West Against Charge
- D. Wait About Control

**ANSWER: B****QUESTION NO: 8**

The Clearstream Group includes:

- A. The ICSD 'Clearstream Banking Paris' and the NSCD 'Clearstream Banking Munich'
- B. The ICSD 'Clearstream Banking Brussels' and the NSCD 'Clearstream Banking Berlin'
- C. The ICSD 'Clearstream Banking Luxembourg' and the NSCD 'Clearstream Banking Frankfurt'
- D. The ICSD 'Clearstream Banking Amsterdam' and the NSCD 'Clearstream Banking Luxembourg'

**ANSWER: C****QUESTION NO: 9**

A firm executing a securities trade in the capacity of agency broker intends:

- A. To take a securities position, and to remain market risk neutral
- B. Not to take a securities position, and not to remain market risk neutral
- C. Not to take a securities position, and to remain market risk neutral
- D. To take a securities position, and not to remain market risk neutral

**ANSWER: C**

**QUESTION NO: 10**

A bond which permits the issuer to redeem the bond prior to its maturity date is known as a:

- A. Demandable bond
- B. Callable bond**
- C. Requestable bond
- D. Askable bond

**ANSWER: B**