

DUMPS ARENA

Oracle Revenue Management Cloud Service 2020 Implementation Essentials

Oracle 1z0-1059-20

Version Demo

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QUESTION NO: 1

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance.

Which two attributes on the structure instance are inherited from the structure definition?

- A. whether Dynamic Combination Creation Allowed is enabled
- B. the shape: Same number of segments and order
- C. the Displayed option
- D. the value sets
- E. the Query Required option

ANSWER: A B**QUESTION NO: 2**

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7 Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

ANSWER: A**QUESTION NO: 3**

Which, when transferred to a customer, allows you to recognize revenue?

- A. a shipment
- B. a performance obligation
- C. an invoice
- D. promise detail

ANSWER: B

QUESTION NO: 4

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you

consider that recognition depends on the nature of the contingency? (Choose two)

- A. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized
- B. Time-based contingencies must not expire before the contingency can be removed and revenue recognized
- C. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet
- D. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- E. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.

ANSWER: D E

QUESTION NO: 5

Why are Source Document Type Codes required when defining Source Document Types?

- A. Because they are Revenue Management Descriptive Flexfields.
- B. Because they are needed for integration with Product Management.
- C. Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
- D. Because they provide uniqueness to the Source Document Types.

ANSWER: B

QUESTION NO: 6

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Review performance obligations by effective period.
- B. Diagnose revenue price profile.
- C. Drill down to data used to derive standalone selling prices.
- D. Monitor transaction price calculation and allocation.
- E. Analyze standalone selling prices for one or multiple effective periods.

ANSWER: B E

QUESTION NO: 7

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Product Description
- B. Quote Number
- C. Delivery Address
- D. Bill To Customer
- E. Ledger
- F. Business Unit

ANSWER: A B C

QUESTION NO: 8

What does a Variable Consideration require?

- A. an estimate of the consideration be made at inception only
- B. that the consideration be monetary
- C. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue is recognized

D. a disclosure be made to the shareholders

ANSWER: A

Explanation:

<https://cloud.oracle.com/opc/saas/RevMgmt/r12/wn/r12-revenue-wn.pdf> (p.15)

QUESTION NO: 9

The predefined Revenue Contract Account Activities report originally had only one output option of spreadsheet.

Which output option can you now also choose to assist In handling a large number of records?

- A. HTML
- B. PowerPoint
- C. Flat File
- D. PDF

ANSWER: C

QUESTION NO: 10

Which three tasks can be performed In the Revenue Management Work Area?

- A. Edit Contract Identification Rules.
- B. Review Observed Standalone Selling Prices.
- C. Manage contracts in "Pending Review" status.
- D. Manage contracts in "Pending Allocation" status.
- E. Review Performance Satisfaction Plans.
- F. Review Revenue Price Profiles.

ANSWER: B C D