

# DUMPS ARENA

## Oracle Project Portfolio Management Cloud 2020 Implementation Essentials

Oracle 1z0-1057-20

Version Demo

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**QUESTION NO: 1**

Which setup option is common to both financial and project plan types?

- A. Manage the options for creating control budgets in Oracle Fusion Budgetary Control.
- B. Enable the entry of plan amounts in currencies other than the project currency.
- C. Identify whether the plan type is the default selection when you create budget or forecast versions.
- D. Enable the use of a workflow for managing budget or forecasting status changes.

**ANSWER: B****Explanation:**

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-control-configuration-m>

**Financial and Project Plan Setup Options**

The following table describes the basic budget, forecast, or project plan setup options that determine how a plan type is used in the context of a project. Except for third-party scheduling, you can't edit these options at the project level.

**Option Location Description****Planning amounts Financial plan type**

Indicates that the financial plan type supports the creation of versions with the following amounts:  Cost amounts

Revenue amounts

Both cost and revenue amounts  Either cost or revenue amounts Approved budget or primary forecast

**Financial plan type**

Determines whether a financial plan type is used for creating approved budget versions or primary forecast versions that are used for plan comparison or project performance reporting.

**Default financial plan type Financial plan type**

Determines whether the financial plan type is the default selection when you create budget or forecast versions.

**Workflows Financial plan type**

Enables the use of a workflow for managing budget or forecast status changes. Third-party scheduling software

**Project plan type**

Indicates whether project planning is performed in Microsoft Project.

If third-party scheduling is disabled in the project plan type, you can use the associated project or project template to create a project in Microsoft Project. However, you can't export the new project or link it to one created in Oracle Fusion Project Portfolio Management.

Multiple transaction currencies Financial and project plan type

Enables entry of plan amounts in currencies other than the project currency. Budgetary control settings

Financial plan type

Manages options for creating control budgets in Oracle Fusion Budgetary Control.

## QUESTION NO: 2

A project administrator is trying to assign a team member for a project but cannot find the person in the team member list on the Project Definition page. What is the reason for this problem? (Choose the best answer.)

- A. The employee is not assigned to the project-owning organization.
- B. The employee is not assigned with a supervisor.
- C. Project roles are not assigned in the project.
- D. The employee is not assigned to a department.

## ANSWER: D

### Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration>

Why can't I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?

You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

- ❑ The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.
- ❑ The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.
- ❑ Persons assigned as project managers aren't active as of the project start date.
- ❑ The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

**QUESTION NO: 3**

You are set up as a Follower in Manage Tasks. Which two abilities can you accomplish? (Choose two.)

- A. Enter progress for tasks.
- B. Receive email notifications about changes that team members make to a task.
- C. View task details and the task activity stream.
- D. Edit task details.

**ANSWER: B C****Explanation:**

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/execute-project-tasks-and-deliv>

Followers are persons who aren't working on the task but have an interest in reviewing the task progress. Only the resources and other followers can add followers to a task. If a resource assigns the task to another team member, the application automatically changes the original resource to a follower.

What's the difference between my tasks and tasks that I follow?

- You can edit task details and enter progress for your tasks on the Manage Tasks page. If a task has multiple resources, only the primary resource can edit the task.
- When you follow a task, you can view the task details and see the task activity stream. You receive e-mail notifications of changes that team members make to the task.
- If a resource reassigns the task to another team member, then the previous resource automatically becomes a follower.

**QUESTION NO: 4**

You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.

Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

- A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.
- B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
- C. A document entry such as straight time must be enabled for cross-charge transactions.
- D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

**ANSWER: A C****Explanation:**

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-billing-configuration-de>

**QUESTION NO: 5**

You recently made some changes to a project contract and the current status of the contract is Under Amendment. Identify the correct sequence of activities that can take place on that contract. (Choose the best answer.)

- A. On Hold > Pending Acceptance > Active
- B. On Hold > Pending Approval > Active
- C. Pending Approval > Pending Acceptance > Active
- D. Pending Acceptance > Pending Approval > Active

**ANSWER: C****Explanation:**

Reference <https://docs.oracle.com/cloud/latest/common/FASCC/FASCC1124283.htm> Topic - Contract Actions and Status Changes: Explained

**QUESTION NO: 6**

Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure.

Identify the correct statement about the RBS and new resources. (Choose the best answer.)

- A. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.
- B. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.
- C. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.
- D. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.

**ANSWER: B****Explanation:**

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-financial- Topic - Entering Planning Resource Breakdown Structure Details>

- Click Navigator > Setup and Maintenance, and search for the Manage Planning and Billing Resource Breakdown Structures task.
  - Click the Manage Planning and Billing Resource Breakdown Structures link.
- Use the Manage Planning and Billing Resource Breakdown Structures page to create new planning resource breakdown structures and to review existing planning and billing resource breakdown structures.
- Click the Create icon in the Planning Resource Breakdown Structures section.
  - Use the Create Planning Resource Breakdown Structure: Basic Information page to provide basic resource breakdown structure information including the name, active dates, and project unit.
  - Enter a planning resource breakdown structure name and select a date from which the resource breakdown structure is available for use.
  - Optionally, provide a description and a date to which the planning resource breakdown structure is available for use.
  - Select a project unit. Only projects created for the selected project unit can use this planning resource breakdown structure.
  - If you want to allow project managers to add planning resources at the project level, then select the Allow resource changes at project level check box.
- Tip: Changes at the project level don't move back to the parent planning resource breakdown structure. Deselect this option to ensure all project using the planning resource breakdown structure use the same resources.
- Optionally, select a Job Set as a source of jobs for creating planning resources on your planning resource breakdown structure.
  - Click Save.

**QUESTION NO: 7**

Select two correct statements about project classifications on a template. (Choose two.)

- A. Set Code is not required for a project class category in a project classification.
- B. Project Classification is a mandatory field on a project template.
- C. When a project is created from a template, the required project classifications must be entered.
- D. Project class category in a project classification must be associated with a Set Code.

**ANSWER: A C**

**QUESTION NO: 8**

After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

- A.** Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.
- B.** Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.
- C.** A scope value is used to assign users who can perform a task within an implementation project.
- D.** A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

**ANSWER: A D**

**Explanation:**

Reference [https://docs.oracle.com/cd/E60665\\_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426](https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426)

**QUESTION NO: 9**

You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- A.** The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- B.** The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- C.** The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D.** The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

**ANSWER: A**

**Explanation:**

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf (19A Part # F11256-01) Chapter 3 – Define Project Organizations

Topic - Set Assignments and Project Data – How They Work Together (Page 29)

Business Unit as Set Determinant

Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.

Business unit is a set determinant for the project-related reference data objects described in the following table.

Ref Data Object Entities

Project Accounting Definition Project Types

Project Rates

Project rate schedules

Project Unit as Set Determinant

Use project units to enforce consistent project management practices across your enterprise. Project unit is a set determinant for the reference data objects described in the following table.

Ref Data Object Entities

Project Definition

Class codes, financial plan types, project plan types and project roles Project Transaction Types

Expenditure types and work types

You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the set associated with the Project Transaction Types reference data object to those entities

## QUESTION NO: 10

Your business user has created a purchase order (PO) that has the following attributes:

Accrue at Receipt = Yes Matching Option = 2 way Receipt Close Tolerance = 100%

After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions" ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

- A.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.
- B.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.
- C.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.

D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.

**ANSWER: B C**