

DUMPS ARENA

Oracle Financials Cloud: General Ledger 2020 Implementation Essentials

Oracle 1z0-1054-20

Version Demo

Total Demo Questions: 10

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QUESTION NO: 1

You are using Oracle General Ledger (GL), Oracle Payables and Oracle Receivables and would like to prevent the closure of the GL period if the corresponding subledger period is not closed. How will you achieve this?

- A. Opt in to the Prevent Period Close option for the offering
- B. Set the relevant option on the Specify Ledger Options page
- C. Nothing, this option is enabled automatically
- D. Set the ORA_GL_INCLD_STRICT_PRD_CLOSE profile option to yes

ANSWER: A**QUESTION NO: 2**

Which two statements are TRUE regarding the Balances Cubes in General Ledger? (Choose two.)

- A. They are updated automatically when the General Ledger period is opened
- B. New dimensions can be added to a General Ledger Balances Cube
- C. They are updated automatically when the Revaluation process is run
- D. A new Balances Cube is created for a unique combination of Ledger and Currency
- E. They are updated automatically when the Translation process is run

ANSWER: B C**QUESTION NO: 3**

You are implementing a multipillar implementation of both HCM Cloud and ERP Cloud. You are implementing ERP first followed by HCM Cloud. You want to ensure your ledgers and chart of accounts are correctly defined. What should you do? (Choose three)

- A. Deploy your chart of accounts
- B. Use HCM's Enterprise Structure Configurator (ESC) first
- C. Create your chart of accounts in the following order: value sets, COA structure, and instance before assigning values to the value sets

- D. Use file-based spreadsheet loaders using UCM to mass load and maintain chart of accounts segment values and hierarchies
- E. Use the Rapid Implementation spreadsheet when creating your enterprise structure

ANSWER: A B E

QUESTION NO: 4

You need to set up a calendar for fiscal year Apr-XX to March-YY where YY is the following year, and you would like the periods to be named according to the year they fall in.

What Calendar format should you choose?

- A. Calendar
- B. Fiscal
- C. Year
- D. Period

ANSWER: D

QUESTION NO: 5

The Accounting Manager requests that a schedule be created to automatically post journals from subledgers at different times. Which journal attribute should you use to set the automatic posting criteria?

- A. Journal Source
- B. Journal Category
- C. Journal Batch
- D. Journal Description

ANSWER: A

QUESTION NO: 6

You have enabled budgetary control and have a control budget set to Advisory control level. For September 2016, your budget for a given account combination is \$5,000 USD. In the same month, there is an approved requisition for that account

of \$900 and an approved purchase order for that account of \$2,500 USD. There is also a General Ledger adjustment journal entry for that account of \$1,600 USD. An approved purchase order line of \$400 USD is then cancelled. And an invoice is matched to the purchase order for \$2,100 USD. Which two statements are true? (Choose two.)

- A. No change
- B. Purchase order encumbrance will be released for \$2,100 USD
- C. Funds reservation only happens for non-matched invoices, so the system will not reserve funds
- D. As there are cancellations for \$400 USD, the system will partially reserve the funds in September 2016 and fully reserve it in October 2016
- E. The system always consumes budget of future periods if the limit for the current period is expired, so October 2016 budget will be considered for reservation

ANSWER: B D

QUESTION NO: 7

In which two ways can your users personalize the Springboards and Work Areas to suit their individual working styles? (Choose two.)

- A. They can format certain tables by hiding and showing columns, moving columns, and resizing columns
- B. Users have very little control configuring their Springboards and Work Areas; they can only resize columns
- C. They can have the System Administrator configuring pages for them using Page Composer
- D. They can use "+" under the Apps section of the News Feed homepage

ANSWER: A C

QUESTION NO: 8

You want to monitor the close process of all financial subledgers and ledgers.

How can you quickly obtain this information?

- A. Use the Manage Accounting Periods page to view the status of all subledgers and ledgers
- B. Access each subledgers' calendar and General Ledger's Manage Accounting Periods page to view the status of each period
- C. Run Closing Status reports

D. Use Close Monitor in General Accounting Dashboard

ANSWER: B

QUESTION NO: 9

Management wants to use the budget transfer function available on the Review Budgetary Control Balances page. Which privilege is required to perform the budget transfer?

- A. Import Budget Amounts from Spreadsheet (XCC_IMPORT_BUDGET_FROM_SPREADSHEETS_PRIV)
- B. Import Budget Amounts (XCC_IMPORT_BUDGET_PRIV)
- C. Manage Control Budgets (XCC_MANAGE_CONTROL_BUDGETS_PRIV)
- D. Budget Loading (XCC_BUDGET_LOADING_DUTY_PRIV)

ANSWER: B

QUESTION NO: 10

Which three objectives must be considered when designing the chart of accounts? (Choose three.)

- A. Anticipate growth and maintenance needs as organizational changes occur
- B. Effectively manage an organization's financial business
- C. Try to use all 30 segments and 25 characters per segment because you cannot change it later
- D. Consider implementing a single, global chart of accounts
- E. Limit the number of segments to those you need today to reduce data entry

ANSWER: A B D