

DUMPS ARENA

Oracle Financial Consolidation and Close 2019 Implementation Essentials

Oracle 1z0-1081

Version Demo

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QUESTION NO: 1

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking

Refresh does not refresh the data and the Smart View (Point of View) POV bar does not display. Which additional step is required to pull data in the new tab and change the POV?

- A. Disconnect from the Smart View connection, and relog in.
- B. Activate the Connection.
- C. Close out of Excel, and relog in to Smart View.
- D. Change one of the Row or Column dimension members and click Refresh.

ANSWER: D**QUESTION NO: 2**

When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- A. Designing dynamic reports
- B. Expanded vs. single data segments
- C. Report performance
- D. Suppress missing blocks

ANSWER: D**QUESTION NO: 3**

When can the Intercompany Dimension be enabled and made visible within your application?

- A. during application creation and selecting Multi-source Data Input of Other Data
- B. after application creation by selecting any Entity as IC_Entity_Yes for the Intercompany Entity attribute
- C. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute
- D. during application creation and selecting the Intercompany Data feature option

ANSWER: D

QUESTION NO: 4

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Enable a dimension for Currency after application creation via a Metadata load.
- B. During application creation, select the Multicurrency option of “No” and insert additional currencies within the Currency dimension.
- C. During application creation, select the Multicurrency option of “Yes”.
- D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

ANSWER: A

QUESTION NO: 5

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A base entity currency has a parent entity with a matching default currency.
- B. A base entity currency has a parent entity with a different default currency.
- C. A parent entity has the same default currency as its parent.
- D. A parent entity has a different currency from its parent.
- E. A shared entity has a parent with a different currency.

ANSWER: B D E

QUESTION NO: 6

What information is included in the data extract export file delimited format?

- A. the ID of the user performing the extract
- B. the domain and application name
- C. the data load cube name
- D. the application name

ANSWER: D

QUESTION NO: 7

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- A. Ensure security of sensitive data.
- B. Integrate with source systems.
- C. Provide predictive analysis and modeling.
- D. Provide a strong compliance framework that includes auditing and segregation of duties.

ANSWER: A B D

QUESTION NO: 8

A company has two subsidiaries with 1000 EURO each in the Cash account.

Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS_Elimination
- B. FCCS_Proportion
- C. FCCS_Entity Input
- D. FCCS_Entity Consolidation
- E. FCCS_Entity Total
- F. FCCS_Contribution

ANSWER: C D E F

QUESTION NO: 9

Which two prebuilt calculations run on the Movement dimension to determine CTA by account?

- A. Prior Average Rate minus Current Average Rate multiplied by FCCS_Mvmts_Subtotal
- B. Prior Ending Rate minus Current Ending Rate divided by FCCS_Mvmts_Subtotal
- C. FCCS_OpeningBalance multiplied by Ending Rate minus FCCS_OpeningBalance carry forward
- D. FCCS_Mvmts_Subtotal multiplied by ending Rate minus FCCS_Mvmts_Subtotal multiplied by Average Rate

ANSWER: C D

QUESTION NO: 10

For which three levels can Profiles be set in Data Management?

- A. Category

B. Source System

C. System

D. User

E. Application

ANSWER: C D E