

DUMPS ARENA

Oracle Risk Management Cloud 2019 Implementation Essentials

Oracle 1z0-1058

Version Demo

Total Demo Questions: 10

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QUESTION NO: 1

The GRC Business owner responsible for reviewing and investigating access incidents related to the “Order to Cash” perspective does not see any worklists for the generated results. You have validated that:

1. Other business owners are able to view their assigned worklists without any problem
2. Incidents have been generated for the controls related to Order to Cash
3. The business owner’s assigned roles contain the correct functional privileges and data access to the correct perspective values

What is the reason the business owner cannot see any worklists for the generated incidents?

- A. The Result Management Perspective Assignment has not been linked.
- B. The underlying model is not linked to Order to Cash.
- C. The business owner was recently assigned the role and the worklist needs to be refreshed.
- D. Worklist assignment does not include the business owner.
- E. The Control Perspectives are not linked to the control.

ANSWER: D**QUESTION NO: 2**

Your client has asked you to define a transaction model to identify duplicate invoices based on Invoice Numbers and Invoice Amounts.

Which two standard filters can be combined to accomplish this? (Choose two.)

- A. The “Payables Invoice” object’s “Supplier ID” does not equal itself.
- B. The “Payables Invoice” object’s “Invoice ID” is similar to the “Payables Invoice” object’s “Invoice Number”.
- C. The “Payables Invoice” object’s “Invoice Amount” is equal to itself.
- D. The “Payables Invoice” object’s “Invoice Number” is equal to the “Payables Invoice” object’s “Invoice ID.”
- E. The “Payables Invoice” object’s “Invoice Number” is equal to itself.

ANSWER: A D

QUESTION NO: 3

The internal auditor advised the Control Owner of North America to perform assessment for two P2P controls.

Which three steps can the Control Owner perform to kick-off assessments for only those two controls? (Choose three.)

- A. Initiate a planned assessment that includes all controls assigned to perspective P2P.
- B. Perform impromptu assessments for the two controls.
- C. Enable impromptu assessments during configuration of module objects.
- D. Initiate a planned assessment and include the two controls as part of the same assessment.
- E. Initiate two planned assessments, one for each control.

ANSWER: A C E**QUESTION NO: 4**

Identify the four statuses and states in which you can edit an issue's description, assuming you have the necessary privileges to edit the issue. (Choose four.)

- A. Status: On Hold; State: In Review
- B. Status: Closed; State: Final Close
- C. Status: Open; State: Approved
- D. Status: Closed; State: Closed – Awaiting Approval
- E. Status: Open; State: In Edit
- F. Status: On Hold; State: Awaiting Approval
- G. Status: Open; State: New
- H. Status: On-Hold; State: Reported

ANSWER: A C E G**QUESTION NO: 5**

Which two options can be assigned to a duty role? (Choose two.)

- A. Functional Security Policy
- B. Abstract Role

- C. Data Security Policy
- D. Job Role

ANSWER: A C

QUESTION NO: 6

After adding a new control in Financial Reporting Compliance, the control owner clicks Submit. Users with the Control Reviewer and Control Approver roles exist.

What is the expected outcome?

- A. The control goes into the "Waiting for Approval" state.
- B. The control goes into the "New" state.
- C. The control goes into the "Approved" state.
- D. The control goes into the "In Review" state.

ANSWER: D

QUESTION NO: 7

How do you populate the Control Method field with a new custom value, such as a third-party application'?

- A. Enter the new value directly in the Control method field.
- B. Use Lookup Meaning of the new lookup value.
- C. Use Lookup Code of the new lookup value.
- D. Use Lookup Type of the new lookup value.

ANSWER: A

QUESTION NO: 8

What would happen to an access incident in Advanced Access Controls (AAC) that has been remediated and has a status of "Closed," but poses a conflict again during a subsequent evaluation of controls?

- A. The incident is deferred.

- B. The incident remains in “Closed” status and additional remedial action cannot be taken.
- C. The incident remains in “Closed” status and assigned users receive a notification that additional access incidents have been identified.
- D. The incident is copied and a new incident is created based on the original incident.
- E. The incident status changes to “Assigned.”

ANSWER: C E

QUESTION NO: 9

You are implementing Advanced Access Controls for a client. You need to create a model that returns users who have been assigned a specified access point but excludes a specific operating unit.

Which business object(s) do you need to add to your model to accomplish this objective?

- A. Access Point and Fusion Access Condition
- B. Access Entitlement
- C. Access Point and User Business Object
- D. Access Point
- E. Fusion Access Condition

ANSWER: B

Explanation:

References:

QUESTION NO: 10

Which part of the security structure cannot be created or viewed from the Security Console, when configuring security for Financial Reporting Compliance?

- A. Composite Duty Role
- B. Job Role Perspective Policy
- C. Data Security Policy
- D. Functional Security Policy

ANSWER: B

Explanation:

References: