

DUMPS ARENA

Microsoft Dynamics 365 Finance

Microsoft MB-310

Version Demo

Total Demo Questions: 15

Total Premium Questions: 357

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Topic Break Down

Topic	No. of Questions
Topic 1, New Update	159
Topic 2, Case Study 1	7
Topic 3, Case Study 2	3
Topic 4, Case Study 3	3
Topic 5, Case Study 4	3
Topic 6, Case Study 5	2
Topic 7, Case Study 6	2
Topic 8, Case Study 7	2
Topic 9, Mixed Questions	176
Total	357

QUESTION NO: 1

You are a Dynamics 365 Finance consultant. You plan to configure the allocation base, cost behavior, and cost distribution. Which three actions do these configurations accomplish? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A.** Spread costs from one cost object to one or more other cost objects by applying a relevant allocation base.
- B.** Measure and quantify activities, such as machine hours that are used, kilowatt hours that are consumed, or square footage that is occupied.
- C.** Spread the balance of the cost from one cost object to one or more other cost objects by applying a relevant allocation base.
- D.** Control which journals can be used in the costing process.
- E.** Classify costs according to their behavior in relation to changes in key business activities.

ANSWER: A B E**Explanation:**

Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting>

QUESTION NO: 2 - (DRAG DROP)

An organization sells monthly service subscriptions. The organization sends invoices to customers on the 15th of every month in the amount of \$450.00.

You need to set up, configure, and process recurring free text invoices for the customers.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

Actions

- Post recurring free text invoices through the periodic posting button.
- Process the recurring invoice by specifying the invoice date and the template to generate the invoices from.
- Print recurring free text invoices.
- Assign the template to the customers that you want to invoice.
- Create a free text invoice template with header, line, accounting distribution, and financial dimension information.

Answer area



ANSWER:

Actions

- Post recurring free text invoices through the periodic posting button.
- Process the recurring invoice by specifying the invoice date and the template to generate the invoices from.
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- Print recurring free text invoices.



Explanation:

Answer Area

Create a free text invoice template with header, line, accounting distribution, and financial dimension information

Assign the template to the customers that you want to invoice

Process the recurring invoice by specifying the invoice date and the template to generate the invoices from

Post recurring free text invoices through the periodic posting button

Print recurring free text invoices

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/accounts-receivable/set-up-process-recurring-invoices>

QUESTION NO: 3

A company plans to create a new allocation rule for electric utilities expenses.

The allocation rule must meet the following requirements:

- Distribute overhead utility expense to each department.
- Define how and in what proportion the source amounts must be distributed on various destination lines.

You need to configure the allocation rule.

Which allocation method should you use?

- A. Distribute the source document amount equally
- B. Fixed weight
- C. Equally
- D. Basis

ANSWER: D

Explanation:

Reference:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledger-allocation-rules>

QUESTION NO: 4

An organization is setting up cost accounting.

You need to set up fiscal calendars for Dynamics 365 for Finance and Operations.

What are three uses for fiscal calendars? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. standard work hours
- B. financial transactions
- C. fixed asset depreciation
- D. budget cycles
- E. shift work hours

ANSWER: B C D**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/fiscal-calendars-fiscal-years-periods>

QUESTION NO: 5 - (DRAG DROP)**DRAG DROP**

A client plans to use financial statements in Dynamics 365 Finance. The client wants to process the statements by using various combinations of the components to create custom reports.

You need to associate the report components to the purpose.

Which report components should you use for each purpose? To answer, drag the appropriate component to the correct purpose. Each component may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Select and Place:

Components

- row definition
- column definition
- reporting tree
- report definition

Answer Area

Purpose

- Add descriptive lines on the report.
- Specify the period to use when data is queried from financial dimensions.
- Specify individual reporting units.
- Select criteria and build the report.

Component

- component
- component
- component
- component

ANSWER:

Components

- row definition
- column definition
- reporting tree
- report definition

Answer Area

Purpose

- Add descriptive lines on the report.
- Specify the period to use when data is queried from financial dimensions.
- Specify individual reporting units.
- Select criteria and build the report.

Component

- row definition
- column definition
- reporting tree
- report definition

Explanation:

Reference: <https://docs.microsoft.com/en-us/dynamics365/fin-ops-core/dev-itpro/analytics/financial-report-components>

QUESTION NO: 6 - (HOTSPOT)

A client is using Dynamics 365 Finance for sales order processing and accounts receivable. The client has two customer groups and two Accounts receivable trade accounts. Foreign customers in Group 80 are assigned to account 12001. Domestic customers in Group 40 are assigned to account 12000.

You are viewing the client's current setup of Customer posting profiles.



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.



ANSWER:



Explanation:

Question

Which setup should you use to restrict this posting profile to customers belonging to customer group 80?

Which configuration should you use to have the system automatically post the receivable to the foreign accounts receivable trade account upon invoice posting?

Answer choice

Select Add under account code, select Table, and then select customer group 80.

Select Add under account code, select Group, and then select customer group 80.

Select Add under account code, and then select All.

Select account 12001 in the Account code field.

Select account 12001 in the Summary account field.

Select account 12001 in the Liquidity account for payments field.

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/accounts-receivable/customer-posting-profiles>

QUESTION NO: 7

You work as a Financial Consultant. You have been hired by a company to manage the Microsoft Dynamics Finance 365 system.

You need to configure the Microsoft Dynamics Finance system to spread costs from one cost object to one or more other cost objects by applying a relevant allocation base.

Which of the following should you configure?

- A. Cost allocation policy
- B. Cost behavior
- C. Cost elements
- D. Cost distribution

ANSWER: D

Explanation:

Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting>

QUESTION NO: 8

A client wants general journals to be used only to post ledger-type transactions.

You need to set up journal configuration to achieve the requirement.

Solution: Set up default offset account on the journal name.

Does the solution meet the goal?

- A. Yes
- B. No

ANSWER: B

QUESTION NO: 9 - (SIMULATION)

SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).

You plan to settle accounts by receiving cash payments in US currency.

You need to create a cash receipts journal that uses the US dollar currency.

To complete this task, sign in to the Dynamics 365 portal.

ANSWER: See explanation below.

Explanation:

1. Navigate to Finance > Cash Receipt Journals.
2. Click the +New link to add a new cash receipt journal.
3. Fill in the required fields including the currency field.

QUESTION NO: 10

A company has many customers who are not paying invoices on time.

You need to use the collection letter functionality to manage customer delinquencies.

What are two possible ways to achieve the goal? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. Cancel the collection letters after they are created and posted.
- B. Print all of the collection letters.
- C. Delete the collection letters after posting when an error occurs.
- D. Post the collection letters.

ANSWER: B D

Explanation:

Reference:

<http://d365tour.com/en/microsoft-dynamics-d365o/finance-d365fo-en/collection-letters/>

QUESTION NO: 11 - (SIMULATION)

SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to apply a constant currency exchange rate to calculate the reporting currency value of fixed assets.

To complete this task, sign in to the Dynamics 365 portal.

ANSWER: See explanation below.

Explanation:

The currency Translation Type needs to be set to Current. This option uses the last rate on or before the period specified in the report regardless of what the exchange rate was at the time of purchase for each asset.

1. Navigate to General Ledger > Chart of Accounts > Accounts > Main Accounts.
2. Select the Financial Reporting account.
3. In the Reporting currency exchange rate type, select Current from the drop-down list.
4. Click Save to save the changes.

QUESTION NO: 12 - (HOTSPOT)

You must configure journal controls in Dynamics 365 for Finance and Operations.



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic

What is the function of this journal control?

Limit who can use the journal.
 Limit which company and departments can be used in the journal.
 Allow the use of the journal to all but a specific company, account structure, and dimensions.
 Restrict the use of the journal to specific user groups.

To which account type is the journal name restricted?

Payroll journal for the Contoso company, where the account structure Manufacturing P&L uses Dimension – Department 022 to 027
 Payroll journal for all but the Contoso company, where the account structure Manufacturing P&L uses Dimension – Department 022 to 027
 Only the Payroll journal will be restricted
 Payroll journal for Ledger types

ANSWER:

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Explanation:

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Only the Payroll journal will be restricted
Payroll journal for Ledger types

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/general-journal-processing>

QUESTION NO: 13

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 Finance for budget management.

You need to create the new budgets.

Solution: Create budget plans to define the revenues for a budget.

Does the solution meet the goal?

- A. Yes
- B. No

ANSWER: B

Explanation:

Reference:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-overview-configuration>

QUESTION NO: 14

You need to ensure that User9's purchase is appropriately recorded.

Which three steps should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. Select a fixed asset group at the line level.
- B. Set the new fixed asset toggle to yes at the line level.
- C. Enter three purchase order lines, enter quantity of 1.
- D. Enter one purchase order line, enter quantity of 3.
- E. Select a financial dimension at the line level.

ANSWER: A B C**Explanation:**

Reference: <https://www.columbusglobal.com/en-us/blog/how-to-purchase-a-fixed-asset-through-a-po-with-dynamics-365>

QUESTION NO: 15

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system.

The Finance Manager asks you to create a custom financial report. You plan to use Report Designer to configure the report.

You need to identify the report components and their purposes.

Which component defines the period to use when data is extracted from the financial dimensions?

- A. Row definition
- B. Column definition
- C. Reporting tree definition
- D. Report definition

ANSWER: B