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IIA IIA-CGAP

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QUESTION NO: 1

An integrated budget provides the mechanism to review spending activities and make judgments on the appropriateness of those expenditures. Where as Capital budgeting is often based on the issuance of capital debt.

- A. Zero-based budgeting, program budgeting
- B. Program budgeting, zero-based budgeting
- C. Zero-based Budget, integrated Budget
- D. Integrated budget, capital budgeting

ANSWER: D**QUESTION NO: 2**

Change is a basic fact of life in all organizations. Managers must be able to respond to change in a quick and effective manner. All of the following are categories of change that government managers should consider EXCEPT:

- A. Changes in the physical environment (e.g., increased population) can create an increased demand for services.
- B. Changes in the political environment (e.g., new administrations, new legislation) can result in a need to change or increase areas of emphasis.
- C. Changes in technology can result in a need to change policies, procedures, staffing levels, or goals.
- D. No changes in the moral environment (e.g., increased emphasis of ethics in government) can result in the need for tighter controls and performance measures.

ANSWER: D**QUESTION NO: 3**

Some forms or documents that may assist in the contracting process are given below please choose the correct option:

- A. Procurement request or authorization — prepared by internal managers.
- B. Proposal — submitted by interested, prospective contractors.
- C. Contract document — executed only by authorized internal procurement personnel.
- D. A & B only.
- E. All of the above.

ANSWER: E

QUESTION NO: 4

All of the Following are the major goals of COSO EXCEPT:

- A. Establish a common definition of internal control.
- B. Provide a standard against which organizations can assess their control systems.
- C. Create and track Specific, Measurable, Achievable, Results-Oriented and Time Sensitive goals.
- D. Provide a straight-forward line-of-sight view of cascaded organizational goals for both managers and employees.

ANSWER: A B

QUESTION NO: 5

All budgets, whether national, regional, or local, should be tied to specific objectives. All government revenue raising and spending should fall into one of the following objectives given below please choose the correct option:

- A. Allocation — ensuring that an appropriate level of funding flows into sectors of the economy where it is required.
- B. Legislative consideration
- C. Audit and evaluation
- D. Growth — using the power of government spending to facilitate economic growth and wealth creation.

ANSWER: A D

QUESTION NO: 6

All of the following are the reporting standards in government auditing EXCEPT:

- A. The auditor should plan the audit in a manner which ensures that an audit of high quality is carried out in an economic, efficient, and effective way and in a timely manner.
- B. It is for the SAI to which they belong to decide finally on the action to be taken in relation to fraudulent practices or serious irregularities discovered by the auditors.
- C. At the end of each audit the auditor should prepare a written opinion or report, as appropriate, setting out the findings in an appropriate form; its content should be easy to understand and be independent, objective, fair, and constructive.
- D. The work of the audit staff at each level and audit phase should be properly supervised during the audit; and documented work should be reviewed by a senior member of the audit staff.

ANSWER: A C

QUESTION NO: 7

Section _____ will detail some specific audit planning steps that are often utilized to ensure that the appropriate legal and audit standards are applied in _____:

- A. Audit proposals, Audit engagements
- B. Audit engagements, II.C.2 (Planning)
- C. II.C.2 (Planning), Audit engagements
- D. Audit engagements, Audit proposals

ANSWER: C

QUESTION NO: 8

Which of the following are the two broad classifications of management styles please mark the correct option:

- A. Autocratic management
- B. Consultative management
- C. Participative management.
- D. Directing management

ANSWER: A C

QUESTION NO: 9

Although a government can have as many funds as it wishes, all of the funds must be classified into one of the following fund types EXCEPT.

- A. Proprietary Funds
- B. Property funds
- C. General funds
- D. Governmental Funds

ANSWER: B C

QUESTION NO: 10

The policies that promote and support revenue generation often have an impact on auxiliary areas such as the economy. The economic policy of a central government generally consists of three dimensions which are given below please choose the correct option:

- A. Budgeting policy
- B. Monetary policy
- C. Fiscal policy
- D. Policies with economic implications

ANSWER: B C D**QUESTION NO: 11**

Methods of analyzing data in summative evaluations include all of the following EXCEPT:

- A. Content analysis
- B. Experiments
- C. Interviews.
- D. Contact summary form

ANSWER: A D**QUESTION NO: 12**

Some areas where auditors can assist in fraud prevention activities include all of the following given below please choose the correct option:

- A. Reviewing the adequacy of the organization's integrity violations policy.
- B. A & D only
- C. All of the above
- D. Confirming that related policies include specific references to prohibited activities and that the policies are properly distributed and effectively communicated to all employees.

ANSWER: B

QUESTION NO: 13

The form and content of written policies and procedures should be appropriate to the size and structure of the auditing department and the complexity of its work. Formal administrative and technical audit manuals help employees to consistently comply with established performance standards.

Then who is responsible for developing and maintaining written policies and procedures to guide audit staff?

- A. The head of the audit unit
- B. A director or chief
- C. The head of the department
- D. Audit staff

ANSWER: A**QUESTION NO: 14**

_____ involves the comparison of projected costs and projected dollar value of benefits associated with a project or decision. _____, in contrast to cost/benefit, compares the cost of a program or activity to a measurable unit of output or outcome (rather than to the estimated or actual dollar benefits).

- A. Cost/benefit analysis, Cost-effectiveness analysis
- B. Cost-effectiveness analysis, Cost/benefit analysis
- C. Ratio analysis, Cost-effectiveness analysis
- D. Regression analysis, Cost-effectiveness analysis

ANSWER: A**QUESTION NO: 15**

Audit reports should state the audit objectives, scope, and methodology. If appropriate, the report should describe any performance aspects examined (e.g., outputs, outcomes). The audit scope should describe as necessary all of the following EXCEPT:

- A. The kinds and sources of evidence used.
- B. Organizational structure
- C. The depth and coverage of work performed to accomplish the audit objectives, including a description of specific controls tested.
- D. Confidential information omitted from the report.

ANSWER: B