

DUMPS ARENA

Management of Risk Foundation

Exin MORF

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QUESTION NO: 1

Which is a goal of the 'assess - evaluate' step?

- A. Obtain information about the external factors that may affect the planned activity
- B. Calculate the total risk exposure to the activity
- C. Gather information about threats to the organization that may reduce the likelihood of the activity succeeding
- D. Understand the organization's approach to managing risk

ANSWER: B

QUESTION NO: 2

Which is recorded in the 'risk register'?

- A. Events that have already occurred
- B. Organizational risk appetite and capacity
- C. Risk management practices within an organization
- D. Threats and opportunities

ANSWER: D

QUESTION NO: 3

Identify the missing word(s) in the following sentence. The risk [?] used during the 'implement' step compares the performance of response actions with their planned outcomes.

- A. register
- B. management strategy
- C. progress report
- D. response plan

ANSWER: C

QUESTION NO: 4

Which is a goal of the 'plan' process step?

- A. Choose appropriate actions to deal with risks
- B. Set the risk tolerance of an activity
- C. Agree the timing of the risk communications plan
- D. Understand an activity's pre-response risk exposure

ANSWER: A

QUESTION NO: 5

Which is a common barrier to implementing the risk management process?

- A. Lack of a high-risk appetite at senior management level
- B. Lack of an appropriate response to a risk in an activity's risk register
- C. Lack of an assigned risk owner
- D. Lack of policies, processes, strategies and plans

ANSWER: D

QUESTION NO: 6

Which task will be carried out while performing the 'identify - risks' step?

- A. Calculating when an identified risk is likely to occur
- B. Ranking the importance of the stakeholders involved in the activity
- C. Ensuring that all participants agree on the identified risks
- D. Developing an appropriate response to the identified risks

ANSWER: C

QUESTION NO: 7

Which is a use of a risk management maturity model?

- A. Enabling organizations to benchmark their current risk management capability
- B. Checking the state of current risk management
- C. Identifying areas where application of risk management can be improved

D. Carrying out an enterprise wide assessment

ANSWER: A

QUESTION NO: 8

Identify the missing word in the following sentence, The focus of risk management at the [?] perspective is delivering a defined business product through a temporary organization. .

- A. strategic
- B. project
- C. programme
- D. operational

ANSWER: B

QUESTION NO: 9

Which is NOT a method for obtaining senior management commitment and support for understanding and managing risk?

- A. Having a board-level sponsor defined and communicated to all staff
- B. Undertaking qualitative and quantitative assessment of risks
- C. Communicating risk management successes
- D. Having risk delivery linked to performance objectives

ANSWER: B

QUESTION NO: 10

Identify the missing word in the following sentence. The impact of risks to organizational goals at the [?] perspective may only become noticeable far into the future.

- A. strategic
- B. programme
- C. project
- D. operational

ANSWER: A