

DUMPS ARENA

Management of Value® Foundation

Exin MOVF

Version Demo

Total Demo Questions: 10

Total Premium Questions: 99

Buy Premium PDF

<https://dumpsarena.co>

sales@dumpsarena.co

sales@dumpsarena.co
dumpsarena.co

Topic Break Down

Topic	No. of Questions
Topic 1, Volume A	49
Topic 2, Volume B	50
Total	99

QUESTION NO: 1

Which is a MoV process?

- A. Learn from experience and improve
- B. Tailor MoV activity to suit the subject
- C. Frame the programme or project
- D. Focus on functions and required outcomes

ANSWER: C

QUESTION NO: 2

Which three criteria explain why the MoV individual competence model is useful to an organisation?

1. To assess an individual's capabilities and the type of MoV study for which they are suited.
 2. To recognise that a fully but recently qualified practitioner will lack the experience to undertake studies on particularly complex projects.
 3. To enable recently qualified practitioners to learn to undertake MoV where human and cultural factors may be significant.
 4. To allow recently qualified practitioners to undertake studies on particularly complex projects.
- A. 1, 2, 3
 - B. 1, 2, 4
 - C. 1, 3, 4
 - D. 2, 3, 4

ANSWER: A

QUESTION NO: 3

How is cost benefit analysis applied during an MoV Study?

- A. In Studies of process or procedure, it can be combined with many other tools, e.g. process-mapping and option selection
- B. It creates a focus on comparison of the benefits that MoV could deliver over the long term with the cost of a MoV Study
- C. It is used to establish discounted cash flow for Value Improving Proposals
- D. It is used to assess the Value Index

ANSWER: A

QUESTION NO: 4

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions
- C. A Primary Basic Function consists of one or more Primary Supporting Functions
- D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

ANSWER: D

QUESTION NO: 5

Which of the following cost types would be considered in calculating discounted cash flow?

- 1. Capital or one off costs
 - 2. Periodic maintenance costs
 - 3. Regular operational costs
 - 4. Opportunity costs
- A. 1, 2, 3
 - B. 1, 2, 4
 - C. 1, 3, 4
 - D. 2,3, 4

ANSWER: A

QUESTION NO: 6

Which would NOT be used to estimate the operating and running costs for a new IT system?

- A. The operating costs of a similar IT implementation
- B. The current daily rate of specialist skills required to operate the system
- C. An estimate of how many staff would be required to run the new system
- D. The total expenditure on MoV Studies

ANSWER: D**QUESTION NO: 7**

Which statement about applying mind showering in MoV is true?

- A. Uses the cost model as a guide to focus on idea generation
- B. Discourages foolish ideas
- C. Focuses on idea quality NOT quantity
- D. Ensures that all ideas are made visible

ANSWER: D**QUESTION NO: 8**

Which would normally be recorded in the Study Scope?

- A. Any restrictions placed on the Study
- B. A summary of outcomes
- C. The method by which ideas are ranked
- D. Value Profiles and FAST diagrams

ANSWER: A**QUESTION NO: 9**

When formulating MoV Study Plans, which proposition is true?

- A. Environmental influences present inherent conflicts which can be reconciled through MoV
- B. Legal requirements rarely affect perceptions of value
- C. Technology developments are uncertain and so the possible impact on value is unknown
- D. It is unnecessary to understand what other organizations are doing

ANSWER: A**QUESTION NO: 10**

Which is NOT a key element of stakeholder consultation?

- A. Ensuring that all major stakeholders for the project have been identified and engaged
- B. Ensuring that the same stakeholder representatives are involved throughout the project
- C. Ensuring that stakeholders are provided with timely, specific and clear information regarding proposals and their impacts throughout the development process
- D. Ensuring that regular feedback on progress is given

ANSWER: B